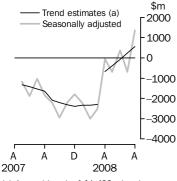


INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 2 OCT 2008

Balance on Goods and Services



(a) A trend break of \$1,433m has been applied to April 2008.

INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for goods, and Karen McGuigan on Canberra (02) 6252 5415 for services.

KEY FIGURES

	June 2008	July 2008	August 2008	Jul 08 to Aug 08 %
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	-73	245	563	130
Seasonally adjusted	365	-697	1 364	
CREDITS (Exports of goods & services)				
Trend estimates	22 981	23 559	24 095	2
Seasonally adjusted	23 245	23 124	24 610	6
DEBITS (Imports of goods & services)				
Trend estimates	23 054	23 314	23 532	1
Seasonally adjusted	22 880	23 821	23 246	-2

KEY POINTS

not applicable

BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a surplus of \$563m in August 2008, an increase of \$318m on a revised surplus in July 2008.
- In seasonally adjusted terms, the *balance on goods and services* was a surplus of \$1,364m in August 2008, a turnaround of \$2,061m on a revised deficit in July 2008.
- The seasonally adjusted surplus was primarily due to the strong rise in *non rural and other goods credits* and the fall in *fuels and lubricants debits*.

CREDITS (EXPORTS OF GOODS & SERVICES)

- Seasonally adjusted, goods and services credits rose \$1,486m (6%) to \$24,610m.
 Non-rural goods rose \$1,536m (11%) and rural goods rose \$79m (4%), while other goods fell \$147m (9%). Services credits rose \$18m.
- The rise in *non-rural goods* was largely driven by *coal, coke and briquettes*, which rose \$943m (26%) and *metal ores and minerals* which rose \$215m (5%).

DEBITS (IMPORTS OF GOODS & SERVICES)

- Seasonally adjusted, goods and services debits fell \$575m (2%) to \$23,246m.
 Intermediate and other merchandise goods fell \$623m (7%), other goods fell \$125m (11%) and consumption goods fell \$52m (1%) while capital goods rose \$238m (6%). Services debits fell \$10m.
- The decrease in *intermediate and other merchandise goods* was driven by *fuels and lubricants*, which fell \$887m (25%).

NOTES

FORTHCOMING ISSUES	ISSUE	RELEASE DATE
	September 200	8 5 November 2008
	October 2008	4 December 2008
	November 200	8 8 January 2009
	December 2008	3 Sebruary 2009
	January 2009	5 March 2009
	February 2009	2 April 2009
	• • • • • • • •	• • • • • • • • • • • • • • • • • • • •
REVISIONS	Revisions have	been made to incorporate the latest available data relating to
	merchandise tr	ade and international trade in services. In original terms, these revisions
	have :	
	 decreased 	the deficit on goods and services for July 2008 by \$21m
	 increased 	the deficit on goods and services for 2007–08 by \$2,013m, with:
	goods	and services credits decreasing by \$248m (see page 4 for revisions to coal
	and in	on ore prices)
	goods	and services debits increasing by \$1,765m, primarily due to the
	incorp	oration of the results from the June quarter 2008 Survey of International
	Trade	in Services and revised survey data for earlier periods
	 increased 	the deficit on goods and services for 2006-07 by \$596m.
	These revisions	s will have some impact on the terms of trade but are not expected to
	impact on the	volume measures of GDP.
COAL AND IRON ORE	Revisions have	been made to coal and iron ore prices in the Balance of Payments series.
PRICES		page 4 – Revisions to Coal and Iron Ore Prices.
ABBREVIATIONS	\$b billior	(thousand million) dollars
	\$m millio	n dollars
	ABS Austra	lian Bureau of Statistics
	APEC Asia P	acific Economic Co-operation
	ASEAN Assoc	iation of South-East Asian Nations
	n.e.s. not el	sewhere specified
	n.i.e. not in	cluded elsewhere
	OECD Organ	isation for Economic Co-operation and Development
	SAR Specia	al Administrative Region
	SITC Stand	ard International Trade Classification

Susan Linacre Acting Australian Statistician

CONTENTS

	page
	Revisions to Coal and Iron Ore Prices
	Time series data
ANALYSIS	
	Analysis and comments
TABLES	
	INTERNATIONAL TRADE IN GOODS AND SERVICES - BALANCE OF
	PAYMENTS BASIS
	1 Goods and services, summary, seasonally adjusted and trend estimates 11
	2 Goods and services, summary, original
	3 Goods credits, original
	4 Goods debits, original
	5 Goods credits, seasonally adjusted
	6 Goods debits, seasonally adjusted
	7 Goods credits, trend estimates
	8 Goods debits, trend estimates
	9 Services, summary, original
	10 Services, summary, seasonally adjusted and trend estimates
	11 Services, original, quarterly
	INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS
	12 International merchandise exports, by commodity
	13 International merchandise imports, by commodity
	14 International merchandise trade, by country and country groups
	15 International merchandise trade, by state
	OTHER TABLES
	16 Period average exchange rates per Australian dollar
OTHER INFORMATION	
	Explanatory Notes
	Appendix - Related articles

REVISIONS TO COAL AND IRON ORE PRICES

Goods exports data presented in this publication are primarily based on information provided by exporters to the Australian Customs Service. At the time of export, the final valuation details are not known for some commodities and exporters have six months to finalise their Customs entries. The late finalisation of recent contract price negotiations for coal and iron ore meant that more entries than usual for these commodities were lodged without the final valuation being certain.

As a result the recorded trade series for coal and iron ore from April 2008 have not fully reflected the expected final unit prices. However, adjustments have been included in the respective balance of payments series for the April to July 2008 months to account for the delay in finalising the Customs entries. The adjustments are reviewed each month as revised Customs entries are lodged and as other information (e.g. company statements) become available.

The adjustments for both coal and iron ore reflect the expected contract price increases based on the pattern of revisions that have occurred in past years where contracted prices have been backdated.

In this issue, the April to June 2008 adjustments for coal and iron ore prices have been reduced for the revisions in Customs entries where new contract prices have replaced old prices and for updated expectations of the level and timing of further revisions. The remaining adjustments included in this issue for coal are \$200m for both April and May and \$100m for June. For iron ore the remaining adjustment for April, May and June is \$300m for each month with a \$100m adjustment for July.

Revising the adjustments for updated expectations of the level and timing of further revisions to Customs entries has reduced goods credits for the June quarter 2008 by about \$600m.

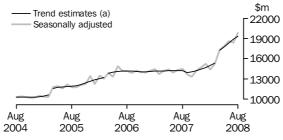
TIME SERIES DATA

TIME SERIES DATA Data available free on the ABS web site include longer time series of tables in this publication and additional spreadsheets and data cubes are listed below. 31 Merchandise exports by industry of origin (AVSIC) 32 Merchandise imports by industry of origin (AVSIC) 33 Merchandise imports by industry of origin (AVZSIC) 35 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise insports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise insports by industry of origin (AVZSIC) 36 Merchandise imports by industry of origin (AVZSIC) 36 Merchandise insports by and its by country and services 10 Morthy seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA Data are usually updated on an amual basis- with the March issue of 5368.0 for calendar year and with the September issue for financial year 10 Morthy seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA International t		
22 Merchandise exports by industry of origin (AX2SIC) 33 Merchandise imports by Brance Of Payments Broad Economic Category (BOPBEC) 34 Merchandise imports by Jahance of Payments Broad Economic Category (BOPBEC) 35 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise exports, state by country and country groups 31 Merchandise imports by industry of origin (AX2SIC) 36 Merchandise imports by industry of origin (AX2SIC)	TIME SERIES DATA	
Si Merchandise imports by Broad Economic Category (BEC) 34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC) 35 Merchandise imports by industry of origin (AXZSIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports, state by country and country groups 70 Merchandise exports, state by country and country groups 37 Merchandise imports, state by country and country groups 70 Merchandise exports, state by country and country groups 5368.0.55.003 Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar gear and with the September issue for financial year 5368.0.55.003 11 International trade in services, credits, state by financial year 6 International trade in services, credits, state by financial year 7 International trade in services, credits, state by financial year by state 8 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, credits, state by calendar year 9 International trade in services, credits, state by calendar year 9 International trade in services, credits, calendar year 9 International trade in services, credits, state by calendar year 9 International trade in services, cledits, service by calendar year 9 International trade in services, cledits, se		31 Merchandise exports by Broad Economic Category (BEC)
34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC) 35 Merchandise imports by industry of origin (ANZSIC) 36 Merchandise imports, state by country and country groups 37 Merchandise imports, state by country and country groups 39 Monthly seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA CUBES Financial year (cat. no. 5368.0, 55.003) 36 International trade in services, credits, state by financial year 3 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by country and service 6 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, credits, state by calendar year 2 International trade in services, credits, state by calendar year 2 International trade in services, credits, state by calendar year 3 International trade in services, credits, calendar year 2 International trade in services, credits, calendar year 3 International trade in services, credits, calendar year 3 International trade in services, credits, calendar year by country and service		32 Merchandise exports by industry of origin (ANZSIC)
25 Merchandise imports by industry of origin (AN/SIC) 36 Merchandise exports, state by country and country groups 37 Merchandise imports, state by country and country groups 91 Monthly seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA CUBES Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year. Financial year (cat. no. 5368.0.55.003) 1 International trade in services, credits, state by financial year 2 International trade in services, credits, state by financial year 1 International trade in services, credits, state by financial year 3 International trade in services, credits, state by financial year 1 International trade in services, credits, financial year by state 5 International trade in services, credits, service by financial year and by country 1 International trade in services, credits, service by financial year and by country 9 International trade in services, credits, state by calendar year 1 International trade in services, credits, state by calendar year 5368.0.55.004) 1 International trade in services, credits, state by calendar year 1 International trade in services, credits, state by calendar year 1 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by state 1 International trade in services, credits, calendar year by state		33 Merchandise imports by Broad Economic Category (BEC)
36 Merchandise exports, state by country and country groups 37 Merchandise imports, state by country and country groups 91 Monthly seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA CUEES Data are usually updated on an annual basis - with the March issue of 3368.0 for calendar year and with the September issue for financial year. Financial year (cat. no. 5368.0.55.003) 1 International trade in services, credits, state by financial year 3 International trade in services, credits, financial year by country and service 3 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, credits, financial year by country and service 8 International trade in services, credits, service by financial year and by country 9 International trade in services, credits, service by financial year and by country 9 International trade in services, credits, state by calendar year 1 International trade in services, credits, service by financial year and by country 9 International trade in services, credits, calendar year 1 International trade in services, credits, service by calendar year 5368.0.55.004) 1 International trade in services, credits, calendar year by country and service		34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
37 Merchandlse imports, state by country and country groups 91 Monthly seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA CUBES Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year. Financial year (cat. no. 5368.0.55.003) 1 International trade in services, credits, financial year by state 3 International trade in services, debits, state by financial year 1 International trade in services, debits, financial year by state 5 International trade in services, debits, financial year by state 1 International trade in services, debits, financial year by country and service 6 International trade in services, credits, financial year by country and service 1 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 1 International trade in services, credits, financial year by doutinty and service 8 International trade in services, credits, calendar year 1 International trade in services, credits, calendar year 9 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 5368.0.55.004) 1 International trade in services, cedits, calendar year by state 3 International trade in services, cedits, calendar year by state 5368.0.55.004) 1 International trade in services, ce		35 Merchandise imports by industry of origin (ANZSIC)
91 Monthly seasonal adjustment factors and forward factors for 12 months. TRADE IN SERVICES DATA CUBES Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year. Financial year (cat. no. 5368.0.55.003) 1 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, financial year by country and service 6 International trade in services, financial year by country and service 8 International trade in services, debits, service by financial year and by country 7 International trade in services, financial year by detailed service. 8 International trade in services, debits, service by calendar year 5368.0.55.004) 1 International trade in services, credits, state by calendar year 3 International trade in services, credits, calendar year by detailed service. 9 International trade in services, credits, calendar year by country and service 5368.0.55.004) 1 International trade in services, credits, calendar year by country and service 6 International trade in services, debits, calendar year by country and service 9 International trade in services, credits, calendar year by country and service 5368.0.55.004) 1 Internati		36 Merchandise exports, state by country and country groups
TRADE IN SERVICES DATA CUBES Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year. Financial year (cat. no. 5368.0.55.003) 1 International trade in services, credits, state by financial year 2 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by country and service 6 International trade in services, credits, state by financial year and by country 7 International trade in services, credits, state by calendar year 9 International trade in services, credits, state by calendar year 7 Sis88.0.55.004) 1 International trade in services, credits, state by calendar year 9 International trade in services, credits, state by calendar year 9 International trade in services, credits, state by calendar year 5368.0.55.004) 1 International trade in services, credits, state by calendar year 9 International trade in services, credits, calendar year 9 International trade in services, credits, calendar year by state 9 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 5368.0.55.004) 1 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service		37 Merchandise imports, state by country and country groups
CUBES Financial year (cat. no. 5368.0.55.003) 2 International trade in services, credits, state by financial year 2 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by state 3 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, financial year and by country 7 International trade in services, credits, financial year by state 8 International trade in services, credits, service by financial year and by country 9 International trade in services, credits, state by calendar year 5368.0.55.004) 1 International trade in services, credits, state by calendar year 5368.0.55.004) 1 International trade in services, credits, calendar year 5368.0.55.004) 1 International trade in services, credits, calendar year 6 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year and by country 7 International trade in services, debits, service		91 Monthly seasonal adjustment factors and forward factors for 12 months.
5368.0.55.003)2 International trade in services, credits, financial year by state 3 International trade in services, debits, state by financial year 4 International trade in services, credits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, debits, state by calendar year 9 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state 3 International trade in services, credits, state by calendar year 4 International trade in services, debits, calendar year by state 3 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year and by country 7 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, cred		
2 International trade in services, credits, financial year by state3 International trade in services, debits, state by financial year4 International trade in services, credits, financial year by country and service5 International trade in services, credits, financial year by country and service6 International trade in services, credits, service by financial year and by country7 International trade in services, debits, financial year by country and service8 International trade in services, debits, service by financial year and by country9 International trade in services, debits, service by financial year and by country9 International trade in services, financial year by detailed service.2 International trade in services, credits, state by calendar year5368.0.55.004)1 International trade in services, credits, calendar year by state3 International trade in services, credits, calendar year by state3 International trade in services, credits, calendar year by state4 International trade in services, credits, calendar year and by country7 International trade in services, credits, calendar year and by country7 International trade in services, credits, calendar year by country and service6 International trade in services, credits, calendar year and by country7 International trade in services, credits, calendar year and by country7 International trade in services, credits, calendar year by country and service8 International trade in services, credits, calendar year and by country9 International trade in services, chebits, calendar year by country and service8 International trade in services, calendar year by country a	Financial year (cat. no.	1 International trade in services, credits, state by financial year
 4 International trade in services, debits, financial year by state 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service. 1 International trade in services, credits, state by calendar year 2 International trade in services, credits, state by calendar year 3 International trade in services, debits, state by calendar year 4 International trade in services, debits, state by calendar year 4 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 5 International trade in services, credits, service by calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, calendar year by country and service 8 International trade in services, calendar year by country and service 8 International trade in services, calendar year by country and service 9 International trade in services, calendar year by country and service 10 International trade in services, credits, calendar year by country and travel service 	5368.0.55.003)	2 International trade in services, credits, financial year by state
 5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service. 1 International trade in services, credits, state by calendar year 2 International trade in services, credits, state by calendar year 3 International trade in services, debits, state by calendar year 4 International trade in services, debits, state by calendar year 5 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year and by country 7 International trade in services, credits, service by calendar year and by country 7 International trade in services, clebits, calendar year by country and service 8 International trade in services, clebits, service by calendar year and by country 7 International trade in services, clebits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 8 International trade in services, calendar year by detailed service 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service 		3 International trade in services, debits, state by financial year
 6 International trade in services, credits, service by financial year and by country 7 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service. 1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 3 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, debits, service by calendar year and by country 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, calendar year by country and service 8 International trade in services, credits, service by calendar year and by country 9 International trade in services, calendar year by country and service 8 International trade in services, clebits, service by calendar year and by country 9 International trade in services, credits, calendar year by country and service 8 International trade in services, clebits, service by calendar year and by country 9 International trade in services, credits, calendar year by country and service 10 International trade in services, credits, calendar year by country and travel service 		4 International trade in services, debits, financial year by state
 7 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service. 1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year 3 International trade in services, debits, state by calendar year 4 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, calendar year by country and service 6 International trade in services, debits, service by calendar year and by country 7 International trade in services, debits, service by calendar year and by country 9 International trade in services, credits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 9 International trade in services, credits, calendar year by country and service 8 International trade in services, credits, calendar year by country and service 8 International trade in services, credits, calendar year by country and service 9 International trade in services, credits, calendar year by country and service 10 International trade in services, credits, calendar year by country and travel service 		5 International trade in services, credits, financial year by country and service
 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service. Calendar year (cat. no. 5368.0.55.004) 1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state 3 International trade in services, debits, state by calendar year 4 International trade in services, credits, calendar year by state 5 International trade in services, debits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, calendar year and by country 9 International trade in services, debits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service 		6 International trade in services, credits, service by financial year and by country
Calendar year (cat. no. 5368.0.55.004)1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state 3 International trade in services, debits, state by calendar year 4 International trade in services, debits, calendar year by state 5 International trade in services, credits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		7 International trade in services, debits, financial year by country and service
Calendar year (cat. no. 5368.0.55.004)1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state 3 International trade in services, debits, state by calendar year 4 International trade in services, debits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, calendar year by country and service 8 International trade in services, credits, service by calendar year and by country 9 International trade in services, credits, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		8 International trade in services, debits, service by financial year and by country
5368.0.55.004)2 International trade in services, credits, calendar year by state3 International trade in services, debits, state by calendar year4 International trade in services, debits, calendar year by state5 International trade in services, credits, calendar year by country and service6 International trade in services, credits, service by calendar year and by country7 International trade in services, debits, service by calendar year and by country9 International trade in services, credits, service by calendar year and by country9 International trade in services, calendar year by detailed service10 International trade in services, credits, calendar year by country and travel service		9 International trade in services, financial year by detailed service.
 2 International trade in services, credits, calendar year by state 3 International trade in services, debits, state by calendar year 4 International trade in services, debits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service 	· · ·	1 International trade in services, credits, state by calendar year
 4 International trade in services, debits, calendar year by state 5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 9 International trade in services, credits, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service 	5368.0.55.004)	2 International trade in services, credits, calendar year by state
5 International trade in services, credits, calendar year by country and service 6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		3 International trade in services, debits, state by calendar year
6 International trade in services, credits, service by calendar year and by country 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		4 International trade in services, debits, calendar year by state
 7 International trade in services, debits, calendar year by country and service 8 International trade in services, debits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service 		5 International trade in services, credits, calendar year by country and service
8 International trade in services, debits, service by calendar year and by country 9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		6 International trade in services, credits, service by calendar year and by country
9 International trade in services, calendar year by detailed service 10 International trade in services, credits, calendar year by country and travel service		7 International trade in services, debits, calendar year by country and service
10 International trade in services, credits, calendar year by country and travel service		8 International trade in services, debits, service by calendar year and by country
		9 International trade in services, calendar year by detailed service
11 International trade in services, debits, calendar year by country and travel service.		10 International trade in services, credits, calendar year by country and travel service
		11 International trade in services, debits, calendar year by country and travel service.

. . .

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND Services	The trend estimate of the balance on goods and services in August 2008 was a surplus of \$563m, an increase of \$318m on the revised surplus in July 2008.
	In seasonally adjusted terms, the balance on goods and services in August 2008 was a surplus of \$1,364m, a turnaround of \$2,061m on the revised deficit in July 2008.
EXPORTS OF GOODS AND SERVICES	The trend estimate of goods and services credits rose \$536m (2%) between July and August to \$24,095m.
	In seasonally adjusted terms, goods and services credits rose \$1,486m (6%) to \$24,610m. Non-rural goods rose \$1,536m (11%) and rural goods rose \$79m (4%), while other goods fell \$147m (9%). Services credits rose \$18m.
Exports of goods	GOODS CREDITS



⁽a) Trend breaks of \$19m to April 2005, \$500m to April 2006 and \$1,433m to April 2008 have been applied.

RURAL GOODS

In trend terms, exports of rural goods fell \$12m (1%) to \$2,279m.

In seasonally adjusted terms, export of rural goods rose \$79m (4%) to \$2,287m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- other rural, up \$37m (4%)
- cereal grains and cereal preparations, up \$28m (6%).

In original terms, exports of rural goods rose \$155m (7%) to \$2,303m.

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$444m (3%) to \$15,667m.

In seasonally adjusted terms, exports of non-rural goods rose \$1,536m (11%) to \$16,115m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- coal, coke and briquettes, up \$943m (26%)
- metal ores and minerals, up \$215m (5%)
- other non-rural, up \$200m (25%)
- metals (excl. non-monetary gold), up \$141m (12%).

Partly offsetting these increases was the other mineral fuels component, down \$98m (5%).

In original terms, exports of non-rural goods rose \$1,735m (12%) to \$16,580m. Metallurgical coal increased by \$979m with volumes up 15% and prices up 22%. Exports of goods continued

OTHER GOODS

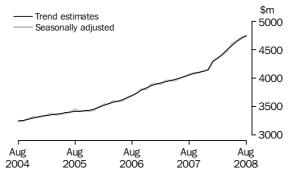
In trend terms, exports of other goods rose \$59m (4%) to \$1,405m.

In seasonally adjusted terms, exports of other goods fell \$147m (9%) to \$1,473m with non-monetary gold, down \$154m (11%).

In original terms, exports of other goods fell \$135m (8%) to \$1,483m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$46m (1%) to \$4,744m.

In seasonally adjusted terms, services credits rose \$18m to \$4,735m.

Components contributing to the rise in the seasonally adjusted estimates were:

- other services, up \$11m (1%)
- travel services, up \$11m.

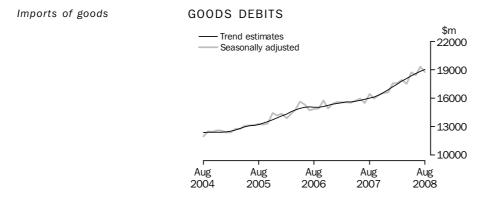
Partly offsetting these increases was the transportation services component, down \$4m.

In seasonally adjusted terms, tourism related services credits rose \$6m to \$2,985m.

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$218m (1%) between July and August to \$23,532m.

In seasonally adjusted terms, goods and services debits fell \$575m (2%) to \$23,246m. Intermediate and other merchandise goods fell \$623m (7%), other goods fell \$125m (11%) and consumption goods fell \$52m (1%), while capital goods rose \$238m (6%). Services debits fell \$10m.



Imports of goods continued

CONSUMPTION GOODS

In trend terms, imports of consumption goods fell \$6m to \$5,112m.

In seasonally adjusted terms, imports of consumption goods fell \$52m (1%) to \$5,054m.

The main component contributing to the fall in the seasonally adjusted estimates was household electrical items, down \$113m (23%).

Partly offsetting this were:

- consumption goods n.e.s., up \$52m (3%)
- non-industrial transport equipment, up \$45m (3%).

In original terms, imports of consumption goods fell \$215m (4%) to \$5,071m.

CAPITAL GOODS

In trend terms, imports of capital goods rose \$37m (1%) to \$4,119m.

In seasonally adjusted terms, imports of capital goods rose \$238m (6%) to \$4,261m.

The main component contributing to the rise in the seasonally adjusted estimates was civil aircraft, up \$202m (112%).

In original terms, imports of capital goods rose \$160m (4%) to \$4,213m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods rose \$118m (1%) to \$8,742m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$623m (7%) to \$8,437m.

The main component contributing to the fall in the seasonally adjusted estimates was fuels and lubricants, down \$887m (25%).

In original terms, crude petroleum oils decreased \$299m (15%) with volumes down 14% and prices down 1%. Refined petroleum oils decreased \$544m (37%) with volumes down 34% and prices down 4%. Contributing to the decrease in refined petroleum oils were:

- diesel decreased \$283m
- gasoline decreased \$117m
- fuel oils decreased \$79m
- jet fuel decreased \$77m.

In original terms, imports of intermediate and other merchandise goods fell \$731m (8%) to \$8,485m.

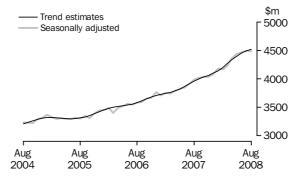
OTHER GOODS

In trend terms, imports of other goods rose \$39m (4%) to \$1,039m.

In both original terms and seasonally adjusted terms, imports of other goods debits fell \$125m (11%) to \$1,011m. The main component contributing to the fall was goods for processing, down \$158m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$30m (1%) to \$4,520m.

In seasonally adjusted terms, services debits fell \$10m to \$4,485m.

Components contributing to the fall in the seasonally adjusted estimates were:

- transportation services, down \$15m (1%)
- travel services, down \$12m (1%).

Partly offsetting these decreases was the other services component, up \$16m (1%).

In seasonally adjusted terms, tourism related services debits fell \$26m (1%) to \$2,152m.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
Months	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • •												
				SE	ASONALL	Y ADJUS	TED					
2007												
June	-1 886	17 934	13 943	1 871	12 072	3 991	-19 820	-15 975	-4 577	-3 611	-7 786	-3 845
July	-1 020	18 344	14 328	1 961	12 366	4 017	-19 365	-15 460	-4 611	-3 275	-7 574	-3 904
August	-1 844	18 566	14 499	1 871	12 628	4 067	-20 410	-16 421	-4 755	-3 721	-7 945	-3 989
September	-2 222	17 741	13 644	1 990	11 655	4 096	-19 962	-15 943	-4 766	-3 712	-7 466	-4 019
October	-2 948	17 397	13 306	1 893	11 413	4 091	-20 346	-16 310	-4 739	-3 490	-8 080	-4 036
November	-2 191	18 398	14 272	1 948	12 324	4 126	-20 589	-16 556	-4 897	-3 709	-7 950	-4 033
December	-1 794	18 866	14 726	2 143	12 583	4 141	-20 661	-16 578	-4 977	-3 829	-7 771	-4 083
2008												
January	-2 223	19 506	15 221	2 145	13 076	4 285	-21 729	-17 546	-5 137	-3 703	-8 706	-4 183
February	-3 011	18 746	14 394	2 124	12 270	4 351	-21 756	-17 588	-5 064	-3 983	-8 541	-4 168
March	-2 516	19 629	15 226	2 245	12 981	4 403	-22 145	-17 914	-5 206	-4 222	-8 486	-4 231
April	-59	21 802	17 328	2 410	14 918	4 475	-21 862	-17 496	-4 924	-3 761	-8 811	-4 366
May	-694	22 454	17 847	2 360	15 487	4 607	-23 148	-18 707	-5 249	-3 841	-9 617	-4 441
June	365	23 245	18 596	2 256	16 340	4 649	-22 880	-18 418	-5 168	-4 142	-9 108	-4 463
July	-697	23 124	18 407	2 208	16 199	4 717	-23 821	-19 326	-5 106	-4 023	-10 196	-4 495
August	1 364	24 610	19 875	2 287	17 588	4 735	-23 246	-18 762	-5 054	-4 261	-9 448	-4 485
• • • • • • • • • •					• • • • • • • •	• • • • • • • •				• • • • • •		
					TREND E	STIMATE	S					
2007												
June	-1 418	18 222	14 225	1 915	12 310	3 997	-19 640	-15 774	-4 619	-3 531	-7 623	-3 866
July	-1 538	18 249	14 224	1 904	12 320	4 024	-19 786	-15 873	-4 636	-3 555	-7 682	-3 913
August	-1 636	18 305	14 254	1 908	12 346	4 052	-19 941	-15 984	-4 679	-3 581	-7 724	-3 958
September	-2 099	18 022	13 946	1 928	12 018	4 077	-20 121	-16 123	-4 743	-3 599	-7 781	-3 998
October	-2 204	18 156	14 057	1 958	12 098	4 100	-20 361	-16 329	-4 823	-3 638	-7 868	-4 032
November	-2 304	18 345	14 225	2 001	12 223	4 121	-20 649	-16 587	-4 907	-3 704	-7 976	-4 062
December	-2 398	18 583	14 437	2 061	12 376	4 146	-20 981	-16 884	-4 980	-3 780	-8 123	-4 097
2008												
January	-2 325	19 002	14 704	2 133	12 570	4 298	-21 327	-17 185	-5 043	-3 847	-8 295	-4 143
February	-2 328	19 365	15 013	2 206	12 807	4 351	-21 692	-17 489	-5 091	-3 898	-8 500	-4 203
March	-2 290	19 776	15 356	2 262	13 095	4 419	-22 066	-17 794	-5 119	-3 938	-8 737	-4 272
April(c)	-673	21 743	17 248	2 292	14 956	4 495	-22 416	-18 076	-5 127	-3 964	-8 985	-4 340
May	-395	22 352	17 782	2 301	15 481	4 570	-22 747	-18 347	-5 127	-3 992	-9 228	-4 400
June	-73	22 981	18 342	2 299	16 042	4 639	-23 054	-18 604	-5 125	-4 033	-9 446	-4 450
July	245	23 559	18 860	2 291	16 569	4 698	-23 314	-18 824	-5 118	-4 082	-9 624	-4 490
August	563	24 095	19 351	2 279	17 072	4 744	-23 532	-19 012	-5 112	-4 119	-9 781	-4 520

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are
(c) A trend break of \$1,433m has been applied to Non-rural and other goods credits and related aggregates in April 2008.

included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
			• • • • • • •		FINANC	IAL YEAF	••••••		• • • • • • •			• • • • • • •
2005 00	44 500	100.074	454 405	05 000	400.450	44.040	040 704	400 740	50.004	40.077	70.440	44.070
2005–06 2006–07	-14 520 -12 757	196 274 215 695	154 425 169 514	25 266 25 075	129 159 144 439	41 849 46 181	-210 794 -228 452	-169 716 -184 024	-50 221 -54 913	-40 077 -41 765	-79 418 -87 346	-41 078 -44 428
2005-07	-19 921	234 862	183 543	25 463	158 080	40 181 51 319	-254 783	-204 820	-59 382		-100 083	-44 428 -49 963
					MOI	NTHS						
2007												
June	-1 927	17 686	13 998	1 909	12 089	3 688	-19 613	-15 709	-4 327	-3 769	-7 613	-3 904
July	-1 028	18 501	14 412	1 892	12 520	4 089	-19 529	-15 480	-4 625	-3 278	-7 577	-4 049
August	-2 119	18 952	14 797	1 862	12 935	4 155	-21 071	$-17 \ 107$	-5 048	-3 800	-8 259	-3 964
September	-2 336	17 789	13 819	2 005	11 814	3 970	-20 125	-15 822	-4 938	-3 599	-7 285	-4 303
October	-3 901	18 042	13 812	1 943	11 869	4 230	-21 943	-17 732	-5 543	-3 716	-8 473	-4 211
November	-3 235	18 378	14 188	1 962	12 226	4 190	-21 613	-17 687	-5 485	-4 085	-8 117	-3 926
December	-318	19 823	15 699	2 250	13 449	4 124	-20 141	-15 886	-4 739	-3 794	-7 353	-4 255
2008												
January	-3 741	17 760	13 562	1 829	11 733	4 198	-21 501	-17 093	-4 844	-3 526	-8 723	-4 408
February	-2 400	18 268	13 757	2 137	11 620	4 511	-20 668	$-16\ 885$	-4 812	-3 640	-8 433	-3 783
March	-903	20 141	15 580	2 367	13 213	4 561	-21 044	-17 013	-4 594	-4 120	-8 299	-4 031
April	-498	21 499	16 965	2 419	14 546	4 534	-21 997	-17 761	-4 957	-3 749	-9 055	-4 236
May	74	22 853	18 400	2 628	15 772	4 453	-22 779	-18 519	-5 025	-3 820	-9 674	-4 260
June	484	22 856	18 552	2 169	16 383	4 304	-22 372	-17 835	-4 772	-4 228	-8 835	-4 537
July	-925	23 409	18 611	2 148	16 463	4 798	-24 334	-19 691	-5 286	-4 053	-10 352	-4 643
August	2 064	25 239	20 366	2 303	18 063	4 873	-23 175	-18 780	-5 071	-4 213	-9 496	-4 395
• • • • • • • • • • •	• • • • • • • • • •	• • • • • • • • •		FIN	ANCIAL Y	EAR TO	DATE		• • • • • • •			
2 months ended Augus	it											
2007	-3 147	37 453	29 209	3 754	25 455	8 2 4 4	-40 600	-32 587	-9 673	-7 078	-15 836	-8 013
2008	1 139	48 648	38 977	4 451	34 526	9 671	-47 509	-38 471	-10 357	-8 266	-19 848	-9 038
• • • • • • • • • • •	• • • • • • • • • •		• • • • • • •		• • • • • • • •		• • • • • • • • •					• • • • • • •
(a) For sign con	ventions, see par	agraph 11 of t	he Explanato	ry Notes.			all time periods uded in Non-rui			ar preparatio	ons and hone	y are

12 $$\ \$ Abs \cdot international trade in goods and services \cdot 5368.0 \cdot aug 2008 $\$

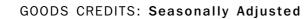
				Jun	Jul	Aug	2 MONTHS ENDED AUG		
	2005–06	2006–07	2007–08	2008	2008	2008	2007	2008	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • • •	• • • • • • • •			• • • • • •			• • • • • • • • • •	
Total goods credits	154 425	169 514	183 543	18 552	18 611	20 366	29 209	38 977	33.4
Rural goods	25 266	25 075	25 463	2 169	2 148	2 303	3 754	4 451	18.6
Meat and meat preparations	6 709	7 078	6 539	551	575	582	1 031	1 157	12.2
Cereal grains and cereal preparations	4 852	4 171	4 992	505	488	516	579	1 004	73.4
Wool and sheepskins	2 544	3 065	2 796	179	196	135	339	331	-2.4
Other rural(a)	11 161	10 761	11 136	934	889	1070	1 805	1 959	8.5
Non-rural goods	118 210	131 813	143 882	15 325	14 845	16 580	23 034	31 425	36.4
Metal ores and minerals	28 934	35 315	41 725	4 586	4 500	4 752	6 319	9 252	46.4
Coal, coke and briquettes	24 352	21 928	25 037	4 055	3 634	4 594	3 353	8 228	145.4
Other mineral fuels	13 218	15 642	18 791	1 885	1 968	1941	2 969	3 909	31.7
Metals (excl. non-monetary gold)	11 271	14 820	14 034	1 304	1 200	1 373	2 478	2 573	3.8
Machinery	8 066	8 422	8 791	685	737	822	1 507	1 559	3.5
Transport equipment	5 314	4 648	5 719	471	537	566	927	1 103	19.0
Other manufactures	14 996	16 268	17 002	1 405	1 481	1 553	2 982	3 034	1.7
Other non-rural (incl. sugar and beverages)	12 059	14 770	12 783	934	788	979	2 499	1 767	-29.3
Other goods	10 949	12 626	14 198	1 058	1 618	1 483	2 421	3 101	28.1
Goods for processing	368	417	276	23	31	40	42	71	69.0
Repairs on goods	74	90	103	10	10	10	16	20	25.0
Goods procured in ports by carriers	1 420	1 379	1 547	143	142	152	231	294	27.3
Non-monetary gold	9 087	10 740	12 272	882	1 435	1 281	2 132	2 716	27.4
		• • • • • • • •							

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.



							2 MONTHS ENDED AUG	UST	
	2005–06	2006–07	2007–08	Jun 2008	Jul 2008	Aug 2008	2007	2008	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • • •	• • • • • • • •	• • • • • • • •			• • • • • • •		• • • • • • • • • •	
Total goods debits	-169 716	-184 024	-204 820	-17 835	-19 691	-18 780	-32 587	-38 471	18.1
Consumption goods	-50 221	-54 913	-59 382	-4 772	-5 286	-5 071	-9 673	-10 357	7.1
Food and beverages, mainly for consumption	-6 169	-7 182	-7 839	-601	-666	-656	-1 282	-1 322	3.1
Household electrical items	-4 191	-4 525	-5 051	-480	-506	-388	-838	-894	6.7
Non-industrial transport equipment	-13 596	-14 894	-16 872	-1 395	-1 416	-1 388	-2 454	-2 804	14.3
Textiles, clothing and footwear	-6 364	-6 805	-7 051	-501	-641	-660	-1 271	-1 301	2.4
Toys, books and leisure goods	-4 057	-4 328	-4 576	-376	-428	-402	-729	-830	13.9
Consumption goods n.e.s.	-15 844	-17 179	-17 993	-1 419	-1 629	-1 577	-3 099	-3 206	3.5
Capital goods	-40 077	-41 765	-45 355	-4 228	-4 053	-4 213	-7 078	-8 266	16.8
Machinery and industrial equipment	-14 347	-15 330	-16 483	-1 379	-1 511	-1 601	-2 669	-3 112	16.6
ADP equipment	-6 158	-7 008	-7 075	-611	-575	-554	-1 223	-1 129	-7.7
Telecommunications equipment	-5 320	-5 315	-5 789	-483	-473	-426	-889	-899	1.1
Civil aircraft	-2 967	-1 667	-2 691	-500	-180	-382	-306	-562	83.7
Industrial transport equipment n.e.s.	-5 491	-6 454	-7 555	-758	-816	-770	-1 094	-1 586	45.0
Capital goods n.e.s.	-5 794	-5 991	-5 762	-497	-498	-480	-897	-978	9.0
Intermediate and other merchandise goods	-72 737	-79 923	-90 465	-7 961	-9 216	-8 485	-14 106	-17 701	25.5
Food and beverages, mainly for industry	-651	-819	-923	-69	-84	-90	-147	-174	18.4
Primary industrial supplies n.e.s.	-1 186	-1 552	-1 477	-124	-191	-179	-250	-370	48.0
Fuels and lubricants	-21 014	-21 470	-29 558	-2 823	-3 616	-2 729	-3 979	-6 345	59.5
Parts for transport equipment	-7 315	-8 355	-8 833	-733	-805	-834	-1 512	-1 639	8.4
Parts for ADP equipment	-1 857	-1 620	-1 115	-95	-86	-84	-210	-170	-19.0
Other parts for capital goods	-10 166	-11 780	-11 975	-972	-1 062	-1 038	-2 052	-2 100	2.3
Organic and inorganic chemicals	-4 133	-4 406	-4 674	-419	-430	-493	-797	-923	15.8
Paper and paperboard	-2 303	-2 368	-2 362	-186	-225	-214	-447	-439	-1.8
Textile yarn and fabrics	-1 361	-1 366	-1 334	-104	-111	-112	-231	-223	-3.5
Iron and steel	-3 240	-3 817	-3 720	-370	-430	-489	-653	-919	40.7
Plastics	-2 517	-2 957	-3 064	-249	-267	-262	-504	-529	5.0
Processed industrial supplies n.e.s.	-15 863	-17 794	-20 011	-1 703	-1 793	-1 813	-3 118	-3 606	15.7
Other merchandise goods	-1 131	-1 619	-1 419	-114	-116	-148	-206	-264	28.2
Other goods	-6 681	-7 423	-9 618	-874	-1 136	-1 011	-1 730	-2 147	24.1
Goods for processing	-445	-507	-244	-13	-159	-1	-8	-160	1 900.0
Repairs on goods	-115	-131	-117	-9	-11	-11	-31	-22	-29.0
Goods procured in ports by carriers	-1 406	-1 468	-1 629	-139	-159	-159	-238	-318	33.6
Non-monetary gold	-4 715	-5 317	-7 628	-713	-807	-840	-1 453	-1 647	13.4
(a) For sign conventions, see paragraph 11 of the Expl	••••••		• • • • • • • •						

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.



	Nov 2007	Dec 2007	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Au 2008
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$n
				• • • • • • •			• • • • • •			• • • • •
fotal goods credits	14 272	14 726	15 221	14 394	15 226	17 328	17 847	18 596	18 407	19 875
Rural goods	1 948	2 143	2 145	2 124	2 245	2 410	2 360	2 256	2 208	2 287
Meat and meat preparations	555	581	524	484	534	581	598	563	575	588
Cereal grains and cereal preparations	229	343	397	458	505	562	623	589	501	529
Wool and sheepskins	259	278	257	237	230	219	218	182	212	21
Other rural(a)	905	941	967	945	976	1 048	922	922	919	95
Non-rural goods	11 076	11 514	11 711	10 923	11 835	13 474	14 416	15 286	14 579	16 11
Metal ores and minerals	3 185	3 208	3 680	2 971	3 455	4 205	4 443	4 404	4 504	4 71
Coal, coke and briquettes(b)	1 643	1 835	1 762	1 483	1 832	2 541	3 120	4 114	3 568	4 51
Other mineral fuels(c)	1 506	1 482	1 651	1 692	1 720	1 700	1 905	2 000	1 823	1 72
Metals (excl. non-monetary gold)(c)	1 143	1 340	869	1 157	1 199	1 149	1 203	1 215	1 218	1 35
Machinery	730	730	754	754	707	755	729	693	709	79
Transport equipment	466	470	509	523	448	476	543	491	518	53
Other manufactures	1 370	1 384	1 483	1 296	1 384	1 553	1 430	1 416	1 427	1 46
Other non-rural (incl. sugar and beverages)	1 034	1 065	1 002	1 048	1 089	1 096	1 043	953	811	1 01
Other goods	1 248	1 069	1 365	1 347	1 146	1 444	1071	1 054	1 620	1 47
Goods for processing(d)	25	30	25	28	18	31	22	23	31	4
Repairs on goods(d)	8	7	6	11	7	11	10	10	10	1
Goods procured in ports by carriers(c)	132	147	133	133	138	139	140	139	144	14
Non-monetary gold(d)	1 083	885	1 201	1 175	983	1 263	899	882	1 435	1 28

(a) For all time periods, estimates for sugar, sugar preparations and honey

(b) Only a length-of-month effect has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal

are included in Other non-rural.

pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Nov 2007	Dec 2007	Jan 2008	Feb 2008	Mar 2008	Apr 2008	Мау 2008	Jun 2008	Jul 2008	Aug 2008
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • • •		• • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •		••••	• • • • • • •
Total goods debits	-16 556	-16 578	-17 546	-17 588	-17 914	-17 496	-18 707	-18 418	-19 326	-18 762
Consumption goods	-4 897	-4 977	-5 137	-5 064	-5 206	-4 924	-5 249	-5 168	-5 106	-5 054
Food and beverages, mainly for consumption	-634	-622	-659	-678	-659	-673	-696	-689	-690	-680
Household electrical items	-415	-406	-418	-425	-383	-408	-414	-561	-489	-376
Non-industrial transport equipment	-1 417	-1 444	-1 548	-1 442	-1 597	-1 424	-1 519	-1 361	-1 412	-1 457
Textiles, clothing and footwear	-579	-596	-589	-597	-578	-586	-619	-606	-592	-604
Toys, books and leisure goods	-381	-399	-415	-383	-388	-379	-432	-401	-420	-381
Consumption goods n.e.s.	-1 472	-1 511	-1 508	-1 540	-1 602	-1 453	-1 568	-1 549	-1 504	-1 556
Capital goods	-3 709	-3 829	-3 703	-3 983	-4 222	-3 761	-3 841	-4 142	-4 023	-4 261
Machinery and industrial equipment	-1 339	-1 309	-1 423	-1 349	-1 585	-1 410	-1 482	-1 457	-1 497	-1 518
ADP equipment	-618	-664	-625	-589	-564	-592	-560	-511	-544	-586
Telecommunications equipment	-533	-451	-474	-478	-474	-448	-462	-452	-479	-464
Civil aircraft(b)	-64	-307	-72	-430	-464	-153	-209	-500	-180	-382
Industrial transport equipment n.e.s.	-672	-623	-667	-644	-637	-666	-626	-716	-821	-805
Capital goods n.e.s.	-482	-475	-442	-493	-498	-492	-502	-506	-502	-505
Intermediate and other merchandise goods	-7 160	-7 283	-7 791	-7 661	-7 723	-7 929	-8 669	-8 234	-9 060	-8 437
Food and beverages, mainly for industry	-71	-78	-81	-83	-66	-78	-89	-76	-79	-87
Primary industrial supplies n.e.s.(c)	-108	-126	-135	-114	-108	-108	-146	-138	-168	-164
Fuels and lubricants(b)	-2 246	-2 345	-2 633	-2 524	-2 709	-2 796	-3 175	-2 823	-3 616	-2 729
Parts for transport equipment	-728	-722	-745	-768	-733	-765	-776	-763	-776	-808
Parts for ADP equipment	-93	-97	-94	-88	-85	-88	-86	-86	-84	-83
Other parts for capital goods	-961	-984	-960	-1 044	-945	-1 035	-1 080	-1 009	-1 012	-1 052
Organic and inorganic chemicals	-371	-329	-414	-380	-349	-385	-398	-457	-429	-464
Paper and paperboard	-185	-190	-180	-197	-205	-189	-206	-205	-208	-205
Textile yarn and fabrics	-113	-117	-114	-111	-114	-108	-108	-104	-104	-107
Iron and steel	-300	-272	-304	-265	-312	-340	-350	-389	-417	-468
Plastics	-257	-251	-245	-245	-248	-261	-265	-272	-267	-266
Processed industrial supplies n.e.s.	-1 615	-1 665	-1 748	-1 631	-1 735	-1 682	-1 889	-1 798	-1 786	-1 856
Other merchandise goods(b)	-112	-107	-138	-211	-114	-94	-102	-114	-116	-148
Other goods	-790	-488	-915	-880	-763	-882	-948	-874	-1 136	-1 011
Goods for processing(b)	-14	-1	-11	-49	-1	-4	-141	-13	-159	-1
Repairs on goods(b)	-9	-8	-5	-5	-8	-10	-13	-9	-11	-11
Goods procured in ports by carriers(b)	-138	-137	-147	-147	-148	-139	-139	-139	-159	-159
Non-monetary gold(d)	-629	-342	-752	-679	-606	-729	-655	-713	-807	-840

.

(a) For sign conventions, see paragraph 11 of the Explanatory Notes. (b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of

the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.



GOODS CREDITS: Trend Estimates

	Nov 2007	Dec 2007	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • •	• • • • • •					• • • • • • •			• • • • • •
otal goods credits	14 225	14 437	14 704	15 013	15 356	17 248	17 782	18 342	18 860	19 351
ural goods	2 001	2 061	2 133	2 206	2 262	2 292	2 301	2 299	2 291	2 279
Meat and meat preparations	538	535	534	537	544	555	568	578	586	591
Cereal grains and cereal preparations	295	332	388	455	511	547	563	567	563	553
Wool and sheepskins	252	257	255	245	232	220	212	207	204	203
Other rural(a)	916	937	957	970	975	969	959	947	938	931
on-rural goods	11 069	11 170	11 324	11 547	11 841	13 708	14 217	14 744	15 223	15 667
Metal ores and minerals(b)	3 114	3 181	3 263	3 349	3 429	4 223	4 326	4 440	4 542	4 663
Coal, coke and briquettes(c)	1 689	1 666	1 660	1 703	1 827	2 829	3 184	3 560	3 913	4 229
Other mineral fuels	1 542	1 571	1 609	1 666	1 734	1 793	1 833	1 853	1 858	1 852
Metals (excl. non-monetary gold)	1 120	1 113	1 114	1 125	1 142	1 165	1 196	1 230	1 266	1 281
Machinery	738	740	741	739	734	729	726	727	731	738
Transport equipment	472	480	486	491	493	497	502	509	516	523
Other manufactures	1 395	1 390	1 395	1 406	1 420	1 432	1 440	1 446	1 449	1 458
Other non-rural (incl. sugar and beverages)	999	1 028	1 056	1070	1 062	1 040	1011	978	949	923
ther goods	1 154	1 206	1 247	1 260	1 254	1 248	1 263	1 299	1 346	1 405
Goods for processing	22	24	26	26	25	25	26	28	30	33
Repairs on goods	8	8	8	8	9	10	10	10	10	10
Goods procured in ports by carriers	127	132	136	138	138	138	139	141	142	143
Non-monetary gold	998	1 042	1077	1 088	1 082	1076	1 089	1 120	1 164	1 219

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$725m has been applied to metal ores and minerals, and related aggregates in April 2008. This trend break will be reassessed when sufficient observations post April 2008 are available. Recent months should be used with caution.

(c) A trend break of \$708m has been applied to coal, coke and briquettes and related aggregates in April 2008. This trend break will be reassessed when sufficient observations post April 2008 are available. Recent months should be used with caution.

GOODS DEBITS(a): Trend Estimates

8

	Nov 2007	Dec 2007	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •		• • • • • • •	• • • • • • • •		• • • • • • •	• • • • • • •			• • • • • • •
Total goods debits	-16 587	-16 884	-17 185	-17 489	-17 794	-18 076	-18 347	-18 604	-18 824	-19 012
Consumption goods	-4 907	-4 980	-5 043	-5 091	-5 119	-5 127	-5 127	-5 125	-5 118	-5 112
Food and beverages, mainly for consumption	-634	-638	-647	-660	-672	-679	-684	-687	-688	-689
Household electrical items	-416	-411	-405	-407	-417	-432	-447	-457	-461	-461
Non-industrial transport equipment	-1 414	-1 458	-1 491	-1 506	-1 501	-1 482	-1 460	-1 440	-1 425	-1 418
Textiles, clothing and footwear	-583	-586	-588	-591	-593	-596	-599	-601	-603	-604
Toys, books and leisure goods	-381	-389	-393	-395	-398	-400	-402	-404	-404	-405
Consumption goods n.e.s.	-1 478	-1 498	-1 518	-1 532	-1 538	-1 538	-1 536	-1 536	-1 536	-1 535
Capital goods	-3 704	-3 780	-3 847	-3 898	-3 938	-3 964	-3 992	-4 033	-4 082	-4 119
Machinery and industrial equipment	-1 324	-1 348	-1 382	-1 417	-1 448	-1 466	-1 476	-1 485	-1 492	-1 502
ADP equipment	-617	-620	-615	-603	-585	-568	-556	-550	-549	-551
Telecommunications equipment	-509	-501	-486	-471	-462	-461	-462	-462	-463	-464
Civil aircraft	-151	-197	-245	-284	-308	-312	-310	-310	-316	-307
Industrial transport equipment n.e.s.	-628	-640	-643	-642	-647	-662	-689	-722	-757	-791
Capital goods n.e.s.	-474	-474	-476	-480	-487	-495	-500	-504	-506	-505
Intermediate and other merchandise goods	-7 257	-7 392	-7 532	-7 698	-7 894	-8 102	-8 302	-8 480	-8 624	-8 742
Food and beverages, mainly for industry	-78	-79	-78	-78	-78	-78	-79	-81	-82	-83
Primary industrial supplies n.e.s.	-126	-124	-121	-118	-118	-124	-133	-144	-154	-164
Fuels and lubricants	-2 293	-2 397	-2 496	-2 612	-2 742	-2 868	-2 975	-3 056	-3 107	-3 139
Parts for transport equipment	-722	-729	-739	-747	-755	-761	-767	-775	-782	-790
Parts for ADP equipment	-95	-93	-92	-90	-88	-87	-86	-85	-84	-84
Other parts for capital goods	-976	-978	-984	-995	-1 007	-1 019	-1 027	-1 032	-1 037	-1 037
Organic and inorganic chemicals	-382	-373	-368	-370	-378	-392	-407	-424	-439	-456
Paper and paperboard	-190	-189	-189	-192	-196	-199	-202	-204	-206	-207
Textile yarn and fabrics	-114	-115	-114	-113	-111	-109	-107	-106	-105	-104
Iron and steel	-283	-282	-285	-294	-310	-333	-361	-390	-417	-443
Plastics	-253	-250	-249	-249	-253	-258	-262	-266	-269	-271
Processed industrial supplies n.e.s.	-1 624	-1 651	-1 678	-1 703	-1 727	-1 753	-1 780	-1 805	-1 826	-1 846
Other merchandise goods	-121	-132	-139	-137	-131	-122	-116	-114	-116	-118
Other goods	-719	-732	-764	-803	-843	-884	-926	-966	-1 000	-1 039
Goods for processing	-6	-9	-12	-21	-33	-47	-60	-69	-73	-72
Repairs on goods	-9	-7	-7	-7	-8	-9	-10	-11	-11	-11
Goods procured in ports by carriers	-137	-141	-144	-144	-143	-143	-144	-147	-150	-153
Non-monetary gold	-567	-574	-601	-631	-658	-684	-712	-740	-767	-802

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

							2 MONTHS ENDED AU		
	2005–06	2006–07	2007–08	June 2008	July 2008	August 2008	2007	2008	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • • •		• • • • • • • •	• • • • • • •			• • • • • • • • •	• • • • • • • • • •	• • • • • • •
Services credits	41 849	46 181	51 319	4 304	4 798	4 873	8 244	9 671	17.3
Transportation services Passenger(c)	8 208 4 104	8 617 4 237	9 394 4 100	799 276	858 349	840 331	1 465 691	1 698 680	15.9 -1.6
Freight Other	608 3 496	609 3 771	631 4 663	57 466	49 460	49 460	102 672	98 920	-3.9 36.9
Travel services Other services	22 624 11 017	25 161 12 403	28 430 13 495	2 288 1 217	2 705 1 235	2 797 1 236	4 642 2 137	5 502 2 471	18.5 15.6
Services debits	-41 078	-44 428	-49 963	-4 537	-4 643	-4 395	-8 013	-9 038	-12.8
Transportation services Passenger(c) Freight Other	-14 508 -6 284 -7 776 -448	-15 360 -6 876 -8 036 -448	-16 382 -7 289 -8 600 -493	-1 481 -754 -679 -48	-1 530 -704 -786 -40	-1 481 -657 -784 -40	-2 564 -1 154 -1 330 -80	-3 011 -1 361 -1 570 -80	-17.4 -17.9 -18.0
Travel services Other services	-15 090 -11 480	-15 934 -13 134	-18 030 -15 551	-1 597 -1 459	-1 646 -1 467	-1 439 -1 475	-2 995 -2 454	-3 085 -2 942	-3.0 -19.9
Memorandum items: Tourism related service credits(d) Tourism related service debits(d)	26 728 -21 374	29 398 -22 810	32 530 -25 319	2 564 -2 351	3 054 -2 350	3 128 -2 096	5 333 -4 149	6 182 -4 446	15.9 -7.2

- nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

transport.(d) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

(c) Passenger services includes agency fees and commission receipts for air

Nov Dec Jan Feb Mar Apr Mar Jan Jan Aug 2007 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 308 308 Services credits 4126 4141 4285 4351 4403 4475 4607 4649 4717 4735 Transportation services 711 715 831 838 839 859 854 450 480 452 454 Travel services 2319 2340 2391 2440 2420 2552 2591 2641 2652 2592 2591 4268 453 4633 4633 4633
2007 2007 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 <
2007 2007 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 2008 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 5
Services credits 4126 4141 4285 4381 4403 4475 4607 4649 4717 7475 Transportation services 711 715 831 888 839 859 854 860 840 856 Passenger(b) 334 340 341 346 344 346 344 449 343 335 38 33 Freight(c) 54 53 51 51 51 55 51 56 Other (c) 322 2320 2301 2440 2420 2552 2591 2641 2652 Other services(c) 1007 1104 1122 140 1417 1458 1491 150 1201 1202 1202 1202 1204 1204 1404 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649 4649
Services credits 4126 4141 4285 4381 8403 4405 4605 4605 47.7 47.87 Transportation services 711 715 831 838 839 859 854 850 843 833 333 76 914 332 323 333 334 340 344 344 444 444 457 460 460 454 Travel services 2139 2139 2340 2141 1141 122 1241 1460 1405 1406 4405 4406 4405 4405 4406 4405 4406 4405 4406 4405 4406 4405 4406 4405 4406 4406 4405 4406 4406 4405 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406 4406
Services credits 4126 4121 4285 4381 8403 4405 4607 4697 4717 4787 Transportation services 711 715 831 838 839 859 854 850 840 838 Passenger(b) 54 523 51 51 53 55 51 53 55 51 50 55 51 50 50 640 452 454 Travel services 2319 2319 2340 2341 2140 2420 2552 2591 2640 2452 Other services(c) 1007 1106 1114 1122 1124 1306 4401 4403 4493 4493 Transportation services -1312 -1322 -1329 -1366 -1401 -1416 1406 -1407 -1486 4493 4493 440 -400 -400 Transportation services -1486 -1505 -1528 -152 -1528
Transportation services 711 715 831 838 839 859 854 850 840 840 Passenger(1) 54 53 51 51 51 51 53 55 51 50 Other(c) 322 322 438 441 444 457 460 460 452 454 Travel services 219 2340 2340 240 2402 2552 2591 2461 2652 Other services(c) 1097 1106 1114 1122 1124 1196 1201 1209 1235 1246 Services debits -4033 -4083 -1386 -140 -141 -1486 -653 -693 -675 -662 Passenger(1) -582 -592 -595 -603 -619 -636 -653 -693 -675 -662 Passenger(10) -582 -592 -595 -603 -619 -440 -440 <
Passenger(b) 334 340 341 346 344 349 341 335 338 333 Freight(c) 54 53 51 51 51 51 51 53 53 55 51 50 Other services 2319 2349 2440 240 240 255 2591 2641 2652 Other services(c) 1097 1106 1114 1122 1124 1196 1201 1209 1235 1264 Services debits -4033 -408 -4186 -4231 -4366 -643 -643 -643 -643 -643 -643 -643 -643 -643 -643 -643 -643 -640 -400 -40 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 -44 <t< td=""></t<>
Freight(c) 54 53 51 51 51 51 53 53 53 55 51 50 Other(c) 322 322 322 323 2430 2410 240 252 2511 2641 2652 Other services 0107 1106 1114 1122 1124 1196 1411 1463 4403 4493 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495 4495
Other(c) 322 322 438 441 444 457 460 460 452 454 Travel services 2 319 2 319 2 310 2 310 2 310 2 400 2 400 2 400 2 502 2 501 2 611 2 622 Other services(c) 1 097 1 106 1 114 1 122 1 124 1 106 1 401 1 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4 403 4
Travel services 2 319 2 319 2 340 2 391 2 440 2 420 2 552 2 591 2 641 2 652 Other services(c) 1 097 1 106 1 114 1 122 1 124 1 196 1 201 1 209 1 235 1 244 Services debits -4 033 -4 033 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -4 03 -6 03 -6 19 -6 36 -6 53 -6 93 -6 75 -6 623 -6 93 -6 75 -6 02 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00 -7 00
Other services (c) 1097 1106 1114 1122 1124 1196 1201 1209 1235 1246 Services debits -4033 -4033 -4083 -4183 -4186 -4231 -4366 -4441 -4463 -4495 -4495 -4495 Transportation services -1312 -1342 -1394 -1366 -1401 -1417 -1458 -1401 -1505 -6156 Passenger(b) -6589 -712 -7759 -722 -772 -760 -750 -804 -803 Other(a) -1416 -1426 -1505 -1528 -1526 -1526 -1540 -1505 -1528 -1526 -1526 -1540 -140 -1425 -1433 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403 -1403
Services debits -4 033 -4 083 -4 183 -4 168 -4 231 -4 366 -4 441 -4 463 -4 495 -4 495 Tansportation services -1 312 -1 342 -1 394 -1 366 -1 401 -1 417 -1 458 -1 491 -1 505 -503 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -603 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404 -404
Transportation services -1 312 -1 342 -1 394 -1 366 -1 401 -1 417 -1 458 -1 491 -1 500 -1 505 Passenger(b) -562 -592 -595 -603 -613 -663 -663 -663 -663 -663 -673 -670 -804 -803 Other(d) -41 -38 -40 -40 -41 -45 -45 -48 -40 -40 Travel services(c) -1 235 -1 235 -1 260 -1 277 -1 281 -1 440 -1 452 -1 433 -1 473 -1 489 Memorandum tems: Tourism related service credits(e) 2 653 2 659 2 681 2 737 2 784 2 768 2 893 2 926 2 979 2 985 Tourism related service credits(e) 2 653 2 659 2 681 2 737 2 784 2 768 2 893 2 926 2 979 2 985 Tourism related service credits(e) 2 653 2 653 2 653 2 52 2 145 -2 143 3 33 3 34 Tansportation services 717 715 8 33 <t< td=""></t<>
Passenger(b) Freight Other(d)-582 -689
Passenger(h) Freight Other(d)-582 -689 -44-592 -712 -759 -720 -740-630 -750 -720 -742-635 -737 -760 -750 -745-693 -750 -760 -750 -760 -750 -760 -750-693 -760 -760 -760 -760 -760 -760 -760-636 -750 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760 -760
Freight Other(d) -689 -712 -759 -722 -742 -737 -760 -750 -804 -803 Travel services -148 -1505 -1528 -1526 -1549 -1509 -1530 -1528 -1502 -1443 -143 -1490 Other services(c) -1235 -1235 -1206 -1277 -1281 -1440 -1452 -1443 -1473 -1489 Memorandum items: Tourism related service credits(e) 2653 2657 2681 2737 2784 2768 2893 2926 2979 2985 Tourism related service credits(e) -2068 -2097 -2124 -2129 -2168 -2183 -2222 -2178 -2152 Services credits 4121 4146 4298 4351 4419 4495 450 4639 4698 4433 Passenger(h) 339 340 342 344 344 343 341 339 337 334 Passenger(h) 325 323 439 4443 448 452 455
Other(d) -41 -38 -40 -41 -45 -45 -48 -40 Travel services -1486 -1505 -1528 -1526 -1549 -1509 -1503 -1528 -1400 Other services(c) -1235 -1235 -1260 -1277 -1281 -1400 -1452 -1443 -1473 -1489 Memorandum items: -2068 -2069 -2124 -2129 -2188 -2748 2768 2893 -2926 2976 -2187 -2188 -2185 -2183 -2292 -2178 -2187 -2188 -2185 -2183 -2292 -2178 -2187 -2185 -2185 -2183 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2185 -2183 -2185 -2183
Travel services -1486 -1505 -1526 -1549 -1509 -1530 -1528 -1520 -1440 Other services(c) -1235 -1235 -1260 -1277 -1281 -1440 -1452 -1433 -1473 -1478 Memorandum items: Tourism related service credits(e) 2653 2659 2681 2737 2784 2768 2833 2926 2979 2985 Tourism related service debits(e) -2068 -2079 -2124 -2129 -2168 -2185 -2183 -2222 -2178 -2152 Services credits 4121 4146 4298 4351 449 4495 4570 4639 4698 4744 Transportation services 717 715 833 838 844 848 849 848 846 843 Passenger(b) 339 340 342 344 344 343 341 339 337 334 Travel services 2309 2328 2352 52 52 52 52 52 52
Other services(c) -1 235 -1 235 -1 260 -1 277 -1 281 -1 440 -1 452 -1 443 -1 473 -1 489 Memorandum items: Tourism related service credits(e) Tourism related service debits(e) 2 653 2 653 2 654 2 737 2 784 2 768 2 893 2 926 2 979 2 985 Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services Passenger(b) Freight 717 715 833 838 844 848 849 848 846 843 Passenger(b) 339 340 342 344 344 343 341 339 337 334 Freight 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52
Memorandum items: Tourism related service credits(e) 2 653 2 659 2 681 2 737 2 784 2 768 2 893 2 926 2 979 2 985 Tourism related service debits(e) -2 068 -2 097 -2 124 -2 129 -2 168 -2 145 -2 183 -2 222 -2 178 -2 152 Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services 717 715 833 838 844 848 849 848 846 843 Passenger(b) 339 340 342 344 344 343 341 339 337 334 Freight 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 <
Tourism related service credits(e) Tourism related service debits(e)2 653 -2 0682 659 -2 0972 681 -2 1242 737 -2 1292 784 -2 1282 768 -2 1452 893 -2 1452 926 -2 1232 979 -2 1782 985 -2 178Services credits4 1214 1464 2984 3514 4194 4954 5704 6394 6984 744Transportation services Passenger(b) Other(f)717715 3 53833 53838844848849 340848846 339843 337334 337Travel services2 309 2 3252 3234 39 340443448442 448452 455457 457457
Tourism related service debits(e) -2 08 -2 097 -2 124 -2 129 -2 188 -2 183 -2 22 -2 178 -2 152 TRENDESTIMATES Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services 717 715 833 838 844 848 849 848 846 843 Passenger(b) 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 5
TREND ESTIMATES Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services 717 715 833 838 844 848 849 848 846 843 Passenger(b) 339 340 342 344 344 343 341 339 337 334 Freight 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52
Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services Passenger(b) Freight 717 715 833 838 844 848 849 848 846 843 Apassenger(b) Freight 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52
Services credits 4 121 4 146 4 298 4 351 4 419 4 495 4 570 4 639 4 698 4 744 Transportation services Passenger(b) Freight Other(f) 717 715 833 838 844 848 849 848 849 339 337 334 Transportation services Passenger(b) Freight Other(f) 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 5
Transportation services 717 715 833 838 844 848 849 848 846 843 Passenger(b) 339 340 342 344 344 343 341 339 337 334 Freight 53 53 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52 52
Passenger(b)339340342344344343341339337334Freight5353525252525252525252Other(f)325323439443448452455457457457Travel services2 3092 3282 3522 3842 4262 4752 5272 5772 6202 655Other services1 0951 1031 1141 1291 1491 1721 1941 2151 2321 246Services debits-4 062-4 097-4 143-4 203-4 272-4 340-4 400-4 450-4 490-4 520Transportation services-1 333-1 348-1 363-1 382-1 405-1 430-1 455-1 479-1 501-1 519Passenger(b)-587-590-596-607-623-639-654-666-675-681Freight-707-718-727-733-740-747-757-769-782-796Other-39-39-40-41-42-43-44-44-43-43Travel services-1 496-1 510-1 528-1 531-1 529-1 523-1 510-1 509-1 503
Freight Other(f)5353535252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252525252535353 <th< td=""></th<>
Other(f) 325 323 439 443 448 452 455 457 457 457 Travel services 2 309 2 328 2 352 2 384 2 426 2 475 2 527 2 577 2 620 2 655 Other services 1 095 1 103 1 114 1 129 1 149 1 172 1 194 1 215 1 232 1 246 Services debits -4 062 -4 097 -4 143 -4 203 -4 272 -4 340 -4 400 -4 490 -4 490 -4 520 Transportation services -1 333 -1 348 -1 363 -1 382 -1 405 -1 430 -1 455 -1 479 -1 501 -1 519 Passenger(b) -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Freight -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -1 496 -1 510 -1 528 -1 513 -1 529 -1 523 -1 510 -1 528 -4 33 -4 4
Travel services 2 309 2 328 2 352 2 384 2 426 2 475 2 527 2 577 2 620 2 655 Other services 1 095 1 103 1 114 1 129 1 149 1 172 1 194 1 215 1 232 1 246 Services debits -4 062 -4 097 -4 143 -4 203 -4 272 -4 340 -4 400 -4 450 -4 490 -4 520 Transportation services -1 333 -1 348 -1 363 -1 382 -1 405 -1 430 -1 455 -1 479 -1 501 -1 519 Passenger(b) -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Freight -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -39 -39 -40 -41 -42 -43 -44 -43 -43 Travel services -1 496 -1 510 -1 528 -1 531 -1 529 -1 523 -1 510 -1 509 -1 502
Other services 1 095 1 103 1 114 1 129 1 149 1 172 1 194 1 215 1 232 1 246 Services debits -4 062 -4 097 -4 143 -4 203 -4 272 -4 340 -4 400 -4 450 -4 490 -4 520 Transportation services Passenger(b) Freight Other -1 333 -1 348 -1 363 -1 382 -1 405 -1 430 -1 455 -1 479 -1 501 -1 519 Travel services -1 377 -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Travel services -1 496 -1 510 -1 521 -1 528 -1 531 -1 529 -1 523 -1 510 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 -1 509 <t< td=""></t<>
Services debits -4 062 -4 097 -4 143 -4 203 -4 272 -4 340 -4 400 -4 490 -4 490 -4 520 Transportation services Passenger(b) Freight Other -1 333 -1 348 -1 363 -1 382 -1 405 -1 430 -1 455 -1 479 -1 501 -1 519 Passenger(b) Freight Other -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Travel services -1 496 -1 510 -1 521 -1 528 -1 531 -1 529 -1 523 -1 510 -1 509 -1 509
Transportation services -1 333 -1 348 -1 363 -1 382 -1 405 -1 430 -1 455 -1 479 -1 501 -1 519 Passenger(b) -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Freight -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -39 -39 -40 -41 -42 -43 -44 -43 -43 Travel services -1 496 -1 510 -1 521 -1 528 -1 531 -1 529 -1 516 -1 509 -1 509
Passenger(b) -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Freight -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -39 -39 -40 -41 -42 -43 -44 -43 -43 Travel services -1 496 -1 510 -1 528 -1 531 -1 529 -1 523 -1 516 -1 509 -1 502
Passenger(b) -587 -590 -596 -607 -623 -639 -654 -666 -675 -681 Freight -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -39 -39 -40 -41 -42 -43 -44 -43 -43 Travel services -1 496 -1 510 -1 528 -1 531 -1 529 -1 523 -1 516 -1 509 -1 502
Freight Other -707 -718 -727 -733 -740 -747 -757 -769 -782 -796 Other -39 -39 -40 -41 -42 -43 -44 -44 -43 -43 Travel services -1 496 -1 510 -1 521 -1 528 -1 531 -1 529 -1 516 -1 509 -1 502
Other -39 -39 -40 -41 -42 -43 -44 -43 -43 Travel services -1 496 -1 510 -1 521 -1 528 -1 531 -1 529 -1 523 -1 510 -1 509 -1 509 -1 509
Other services -1 233 -1 239 -1 259 -1 293 -1 336 -1 381 -1 421 -1 454 -1 480 -1 499
Memorandum items:
Tourism related service credits(e) 2 647 2 668 2 693 2 727 2 770 2 819 2 869 2 916 2 957 2 989
Tourism related service debits(e) -2 083 -2 100 -2 117 -2 136 -2 154 -2 168 -2 177 -2 183 -2 184 -2 183

(a) For sign conventions, see paragraph 11 of the Explanatory Notes. (d) This component is not seasonally adjusted.

(b) Passenger services includes agency fees and commission receipts (e) For a more detailed explanation of tourism related services, see

for air transport.paragraphs 18 and 19 of the Explanatory Notes.(c)In using these seasonally adjusted series, care should be exercised(f)A trend break has been applied to Other transportation credits and because of the difficulties associated with realiably estimating the seasonal pattern.

related aggregates in January 2008.

SERVICES(a)(b), Original—Quarterly

.

	Sep Qtr 2007	Dec Otr						
		2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Q 200
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$
ices	12 214	12 544	13 270	13 291	_12 316	-12 392	_12 222	_13.03
ransportation services	2 167	2 193	2 583	2 451	-3 959	-4 138	-3 988	-4 29
Passenger(c) Freight Other	1 002 154 1 011	1 056 168 969	1 152 144 1 287	890 165 1 396	-1 841 -2 004 -114	-1 762 -2 256 -120	-1 681 -2 186 -121	-2 0 -2 1 -1
ravel services	6 842	6 935	7 466	7 187	-4 668	-4 451	-4 475	-4 4
Business Personal Education-related Other	674 6 168 3 400 2 768	644 6 291 3 008 3 283	705 6 761 3 441 3 320	687 6 500 3 877 2 623	-708 -3 960 -260 -3 700	-688 -3 763 -176 -3 587	-910 -3 565 -209 -3 356	-6 -3 7 -2 -3 5
ommunication services(d)	190	167	173	216	-273	-218	-247	-2
onstruction services	30	41	36	8	_	_	_	
isurance services	181	181	181	181	-233	-233	-233	-2
inancial services	259	259	259	259	-155	-155	-155	-1
omputer and information services	383	407	332	423	-343	-412	-307	-3
oyalties and license fees	184	177	180	211	-873	-865	-907	-8
ther business services	1 632	1 817	1 627	1 943	-1 350	-1 460	-1 314	-1 8
Merchanting and other trade-related Operational leasing Miscellaneous business, professional and technical Legal, accounting, management consulting and public relation Advertising, market research and public opinion polling Research and development Architectural, engineering and other technical services Agriculture, mining and on-site processing Services between affiliated enterprises n.i.e. Other ersonal, cultural, and recreational services Audiovisual and related services Personal, cultural and recreational services	183 24 1 425 s 302 61 148 355 94 320 145 132 33 99	253 20 1 544 288 87 158 398 103 339 171 166 40 126	214 19 1 394 277 74 118 430 84 258 153 217 89 128	320 23 1 600 286 70 129 492 100 327 196 195 52 143	-57 -224 -1069 -106 -34 -38 -372 -120 -222 -177 -270 -246 -24	-68 -208 -1 184 -51 -35 -387 -115 -236 -252 -247 -206 -41	-54 -188 -1072 -130 -40 -35 -266 -172 -230 -199 -393 -310 -83	-2 -1 6 -1 -4 -3 -2 -2 -2 -2 -2
overnment services n.i.e.	214	201	216	217	-192	-213	-203	-2
orandum items: ourism related services(e)	7 844	7 991	8 618	8 077	-6 509	-6 213	-6 156	-6 4

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(d) Communications services includes other services n.i.e.

(b) For more information see paragraphs 15 and 16 of the Explanatory Notes.

(e) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

(c) Passenger services includes agency fees and commission receipts for air transport.

					Per cent of total merchandise	2 MONT ENDED /	
		June	e July	August	exports(b)	2007	2008
		\$n	n \$m	\$m	%	\$m	\$m
• • • •	MAJOR CON	IMODI	TIES(c)				
011		401	L 439	420	2.1	721	859
041	Wheat and meslin	320		379	1.9	328	680
268 281	Wool and other animal hair Iron ore and concentrates	156 2 333		109 2 967	0.5 14.7	297 2 791	285 5 828
283	Copper ores and concentrates	352		394	1.9	778	697
285	Aluminium ores and concentrates	503	3 524	541	2.7	1 013	1 065
321	Coal, not agglomerated	3 924		4 585	22.7	3 338	8 197
333	Crude petroleum oils	1 032		1 046	5.2	1 515	2 134
334 343	Refine petroleum oils Natural gas	273 632		307 642	1.5 3.2	575 862	505 1 329
682	0	343		331	1.6	483	643
684	Aluminium	471		501	2.5	1 082	949
781	Motor vehicles for transport of people	288	3 305	372	1.8	518	677
971	Gold, non-monetary	870	0 1 422	1 263	6.2	2 109	2 685
• • • •	SECTION AND DIV	ISION	OF THE SIT	C			
0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic						
01	invertebrates	71		106	0.5	178	193
01 02	Meat and meat preparations Dairy products and birds' eggs	551 219		582 176	2.9 0.9	1 032 351	1 157 313
02	Fish (not marine mammals), crustaceans, molluscs and aquatic	210	5 151	170	0.9	551	515
	invertebrates, and preparations thereof	74	4 62	172	0.8	208	233
04	Cereals and cereal preparations	505	5 488	516	2.5	579	1 003
05	Vegetables and fruit	116		123	0.6	248	244
06	Sugars, sugar preparations and honey	16		30	0.1	47	47
07 08	Coffee, tea, cocoa, spices, and manufactures thereof Feeding stuff for animals (excl. unmilled cereals)	20 72		23 92	0.1 0.5	48 115	42 182
08	Miscellaneous edible products and preparations	54		92 50	0.5	76	102
00	Total Food and live animals	1 698		1 869	9.2	2 881	3 515
1	Beverages and tobacco						
11	Beverages	196	6 224	249	1.2	563	473
12	Tobacco and tobacco manufactures	7		12	0.1	28	19
	Total Beverages and tobacco	204	4 232	261	1.3	590	493
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	60) 55	61	0.3	114	116
22	Oil-seeds and oleaginous fruits	8		9	_	36	31
23	Crude rubber (incl. synthetic and reclaimed)	1				1	1
24 25	Cork and wood Pulp and waste paper	127 24		142 27	0.7 0.1	211 38	245 51
25	Textile fibres and their wastes (not manufactured into yarn or	24	+ 24	21	0.1	30	51
20	fabric)	208	3 236	157	0.8	407	393
27	Crude fertilizers (excl. those of Division 56) and crude minerals						
	(excl. coal, petroleum and precious stones)	35		23	0.1	81	50
28	Metalliferous ores and metal scrap	4 251		4 729	23.4	6 236	9 101
29	Crude animal and vegetable materials, n.e.s.	22 4 727		21 5 160	0.1	36	46 10 035
	Total Crude materials, inedible, except fuels	4 737	7 4 866	5 169	25.6	7 160	10 035
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	3 955		4 594	22.7	3 352	8 228
33 34	Petroleum, petroleum products and related materials	1 308		1 356 729	6.7 3.6	2 092	2 644 1 544
34	Gas, natural and manufactured Total Mineral fuels, lubricants and related materials	714 5 978		6 679	3.6 33.0	1 095 6 540	1 544 12 416
				0.010			10
	· · · · · · · · · · · · · · · · · · ·				••••••••••••		
	nil or rounded to zero (including null cells)		The 'Major commo				-
	Some SITC sections and divisions exclude commodities subject to a		which are the most				
	confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.		descriptors have be	en useu. me lis		unica is ieviewed	annually.
	Per cent of total merchandise is calculated for the most recent month.						

INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity continued

					Per cent of total	2 MONT	
		June	July	August	merchandise exports(b)	2007	2008
		\$m	\$m	\$m	%	\$m	\$m
• • • •				• • • • • • • •	• • • • • • • • • • • •	• • • • • • • • •	• • • • • •
	SECTION AND DIV	ISION OF	THE SILC				
4	Animal and vegetable oils, fats and waxes	07	24	00	0.4	45	F7
41	Animal oils and fats	27	31	26	0.1	45	57
42	Fixed vegetable fats and oils, crude, refined or fractionated	7	18	15	0.1	12	32
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	1	1	1		2	2
		1 36	1 50	1 41	0.2	3 59	2 91
	Total Animal and vegetable oils, fats and waxes	30	50	41	0.2	59	91
5	Chemicals and related products, nes						
51	Organic chemicals	15	14	18	0.1	27	31
52	Inorganic chemicals	78	38	38	0.2	145	76
53	Dyeing, tanning and colouring materials	42	34	45	0.2	102	79
54	Medicinal and pharmaceutical products	334	381	334	1.7	752	715
55	Essential oils and resinoids and perfume materials; toilet,						
	polishing and cleansing preparations	46	50	46	0.2	93	96
56	Fertilisers (excl. crude)	9	91	175	0.9	54	266
57	Plastics in primary forms	31	26	31	0.2	63	57
58	Plastics in non-primary forms	41	29	32	0.2	66	61
59	Chemical materials and products, n.e.s.	80	85	84	0.4	150	169
	Total Chemicals and related products, n.e.s.	676	748	802	4.0	1 452	1 550
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	24	24	28	0.1	66	52
62	Rubber manufactures, n.e.s.	19	22	21	0.1	42	43
63	Cork and wood manufactures (excl. furniture)	13	14	14	0.1	26	28
64	Paper, paperboard, and articles of paper pulp, of paper or of						
	paperboard	63	49	59	0.3	120	108
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	34	33	31	0.2	77	64
66	Non-metallic mineral manufactures, n.e.s.	59	46	59	0.3	124	104
67	Iron and steel	131	205	145	0.7	193	350
68	Non-ferrous metals	1 173	995	1 228	6.1	2 284	2 223
69	Manufactures of metals, n.e.s.	90	99	99	0.5	180	197
	Total Manufactured goods classified chiefly by material	1 606	1 486	1 684	8.3	3 113	3 170
7	Machinery and transport equipment						
71	Power generating machinery and equipment	82	91	90	0.4	196	181
72	Machinery specialized for particular industries	131	144	183	0.9	302	327
73	Metal working machinery	16	14	100	0.1	35	31
74	General industrial machinery and equipment, n.e.s. and machine	10		1.	0.1	00	01
14	parts, n.e.s.	142	156	164	0.8	300	320
75	Office machines and automatic data processing machines	82	101	97	0.5	196	198
76	Telecommunications and sound recording and reproducing	02	101	01	0.0	100	100
	apparatus and equipment	69	74	108	0.5	152	182
77	Electrical machinery, apparatus and appliances, parts (incl.						
	non-electrical counterparts of electrical domestic equip)	158	152	158	0.8	319	310
78	Road vehicles (incl. air-cushion vehicles)	387	414	458	2.3	755	872
79	Transport equipment (excl. road vehicles)	109	123	108	0.5	172	231
	Total Machinery and transport equipment	1 176	1 270	1 382	6.8	2 425	2 652
	······································						
	nil or rounded to zero (including null cells)	(b) Per co	ent of total merc	nandise is ca	lculated for the mos	a recent month.	

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity continued

					Per cent of total merchandise	2 MONTH ENDED AI		
		June	July	August	exports(b)	2007	2008	
		\$m	\$m	\$m	%	\$m	\$m	
	SECTION AND DI	VISION OF	THE SITC	• • • • • • • •				
0	Mineral and a state of the							
8	Miscellaneous manufactured articles							
81	Prefabricated buildings and sanitary, plumbing, heating and	10			0.1		01	
00	lighting fixtures and fittings, n.e.s.	13	11	20	0.1	30	31	
82	Furniture, parts thereof; bedding, mattresses, mattress supports,	10	0	10		47	10	
00	cushions and similar stuffed furnishings	13	9	10	—	17	19	
83	Travel goods, handbags and similar containers	3	3	2	_	4	5	
84	Articles of apparel and clothing accessories	16	22	24	0.1	45	47	
85	Footwear	3	4	5	—	9	8	
87	Professional, scientific and controlling instruments and apparatus,							
~~	n.e.s.	161	169	161	0.8	310	330	
88	Photographic apparatus, equipment and supplies and optical							
	goods, n.e.s.; watches and clocks	24	25	28	0.1	55	53	
89	Miscellaneous manufactured articles, n.e.s.	190	198	185	0.9	416	384	
	Total Miscellaneous manufactured articles	422	441	436	2.2	886	876	
9	Commodities and transactions not classified elsewhere in the SITC							
93	Special transactions and commodities not classified according to							
	kind	89	104	123	0.6	213	226	
95	Gold coin whether or not legal tender, and other coin being legal							
	tender	12	13	18	0.1	23	31	
96	Coin (excl. gold coin), not being legal tender						_	
97	Gold, non-monetary (excl. gold ores and concentrates)	870	1 422	1 263	6.2	2 109	2 685	
98	Combined confidential items excl. some of SITC 280 (exports	010	1 122	1200	0.2	2 100	2 000	
50	only) and some of SITCs 510 and 520 (imports only)	539	351	497	2.5	1 595	848	
	Total Commodities and transactions not classified elsewhere in	555	551	-51	2.5	1 333	040	
	the SITC	1 510	1 890	1 901	9.4	3 941	3 791	
		1 510	1 030	1 301	5.4	5 541	5751	
	Total merchandise exports	18 041	18 365	20 224	100.0	29 048	38 589	
	Balance of Payments Adjustments	511	246	142		161	388	
	Goods credits (exports) on a Balance of Payments Basis	18 552	18 611	20 366		29 209	38 977	

.. not applicable

nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity

				Per cent of total merchandise	2 Month Ended A	UGUST
	June	July	August	imports(b)	2007	2008
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMM	ODITIES	(c)			• • • • • • • •	
333 Crude petroleum oils	1 558	2 025	1 726	9.4	2 535	3 750
334 Refined petroleum oils	1 255	1 486	942	5.1	1 268	2 428
542 Medicaments	555	626	570	3.1	1 153	1 196
641 Paper and paperboard	161	193	181	1.0	384	374
723 Civil engineering and contractors' plant and equipment	303	353	357	1.9	565	710
751 Office machines	156	174	145	0.8	342	319
752 Automatic data processing machines	482	447	445	2.4	941	892
761 Televisions764 Telecommunications equipment	331 571	327 538	226 495	1.2 2.7	525 1 102	552 1 032
781 Motor vehicles for the transport of people	1 289	1 276	495 1 257	6.8	2 202	2 533
782 Motor vehicles for the transport of goods	584	595	552	3.0	895	1 147
784 Parts and accessories of motor vehicles	236	245	234	1.3	439	479
792 Aircraft and associated equipment	625	487	596	3.2	514	1 082
971 Gold, non-monetary	616	909	747	4.0	1 453	1 655
SECTION AND DIVIS			• • • • • • •		• • • • • • • •	
		IIIL JIIC				
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic	16	0	10	0.1	1 4	10
invertebrates	16 41	8	10 33	0.1 0.2	14 60	18 79
01 Meat and meat preparations 02 Dairy products and birds' eggs	41 48	46 49	33 45	0.2	60 71	79 95
72 Daily products and birds eggs 73 Fish (not marine mammals), crustaceans, molluscs and aquatic	40	49	40	0.2	11	90
invertebrates, and preparations thereof	87	98	89	0.5	178	187
Cereals and cereal preparations	60	67	74	0.4	114	141
05 Vegetables and fruit	110	125	125	0.7	241	250
06 Sugars, sugar preparations and honey	18	19	19	0.1	39	38
Coffee, tea, cocoa, spices, and manufactures thereof	74	85	98	0.5	180	183
D8 Feeding stuff for animals (excl. unmilled cereals)	33	51	40	0.2	85	91
09 Miscellaneous edible products and preparations	105	118	101	0.5	238	219
Total Food and live animals	592	667	634	3.4	1 220	1 301
1 Beverages and tobacco	00	05	100		045	000
Beverages Tobacco and tobacco manufactures	96 15	95 21	108 15	0.6 0.1	215 35	203 36
Total Beverages and tobacco	112	116	123	0.1	250	239
2 Crude materials, inedible, except fuels						
Hides, skins and furskins, raw	_	_	_			_
22 Oil seeds and oleaginous fruits	4	5	5	_	11	10
Crude rubber (incl. synthetic and reclaimed)	18	18	22	0.1	29	40
Cork and wood	48	53	47	0.3	104	100
25 Pulp and waste paper	18	27	33	0.2	47	60
Textile fibres and their wastes (not manufactured into yarn or fabric)	11	12	13	0.1	25	25
27 Crude fertilisers (excl. those of Division 56) and crude minerals	22	~~~		~ ~		405
(excl. coal, petroleum and precious stones)	30	69 72	56 71	0.3	39 117	125
 Metalliferous ores and metal scrap Crude animal and vegetable materials, n.e.s. 	42 23	73 21	71 20	0.4 0.1	117 41	143 41
Total Crude materials, inedible, except fuels	23 194	21 277	20 268	0.1 1.4	41 413	41 545
3 Mineral fuels, lubricants and related materials						
Coal, coke and briquettes	3	3	1	_	3	4
Petroleum, petroleum products and related materials	2 861	3 563	2 724	14.8	3 864	6 287
Gas, natural and manufactured	49	148	107	0.6	199	255
Total Mineral fuels, lubricants and related materials	2 914	3 714	2 831	15.3	4 066	6 545
• • • • • • • • • • • • • • • • • • • •						
 nil or rounded to zero (including null cells) 		-		s commodities at 1		-
(a) Some SITC sections and divisions exclude commodities subject to a			-	(by value) or are o		
confidentiality restriction. These are included in Division 98. For more			have been u	ised. The list of 'M	ajor commodit	ies' is
information see paragraph 17 of the Explanatory Notes.	reviewe	ed annually.				
(b) Per cent of total merchandise imports is calculated for the most recent month.						
	• • • • • • • •			•••••	• • • • • • • • •	• • • • • • •

INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

					Per cent of total	2 MONTH ENDED A	
		June	July	August	merchandise imports(b)	2007	2008
		\$m	\$m	\$m	%	\$m	\$m
• • •			• • • • • • • • • •				
	SECTION AND DIVIS	SION OF	THE SITC				
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	3	2	—	5	5
42	Fixed vegetable fats and oils, crude, refined or fractionated	18	38	49	0.3	83	87
43	Fats and oils (processed), waxes and inedible mixtures or						
	preparations, of animal or vegetable origin, n.e.s.	6	6	5	_	9	11
	Total Animal and vegetable oils, fats and waxes	26	47	57	0.3	97	103
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	301	278	285	1.5	612	563
52	Inorganic chemicals	118	152	208	1.1	186	360
53	Dyeing, tanning and colouring materials	49	55	59	0.3	103	114
54	Medicinal and pharmaceutical products	677	755	686	3.7	1 416	1 441
55	Essential oils and resinoids and perfume materials; toilet, polishing						
	and cleansing preparations	122	132	135	0.7	271	267
56	Fertilisers (excl. crude)	156	155	179	1.0	125	334
57	Plastics in primary forms	150	155	146	0.8	291	300
58	Plastics in non-primary forms	99	112	117	0.6	213	229
59	Chemical materials and products, n.e.s.	157	170	166	0.9	308	336
	Total Chemicals and related products, n.e.s.	1 829	1 964	1 980	10.7	3 524	3 945
~	March Contract and an electric distribution in a sector for						
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	16	21	14	0.1	28	35
62	Rubber manufactures, n.e.s.	206	225	210	1.1	424	434
63	Cork and wood manufactures (excl. furniture)	50	55	53	0.3	105	108
64	Paper, paperboard, and articles of paper pulp, of paper or of	213	258	242	1.3	510	499
65	paperboard						
65 66	Textile yarn, fabrics, made-up articles, n.e.s., and related products	187	201	212	1.1	421	412
66	Non-metallic mineral manufactures, n.e.s.	196	216	217	1.2	394	432
67	Iron and steel	370	430	489	2.6	653	918
68	Non-ferrous metals	229	172	148	0.8	257	320
69	Manufactures of metals, n.e.s.	413	451	469	2.5	851	920
	Total Manufactured goods classified chiefly by material	1 879	2 028	2 051	11.1	3 645	4 080
7	Machinery and transport equipment						
71	Power generating machinery and equipment	374	430	475	2.6	798	905
72	Machinery specialised for particular industries	632	701	729	4.0	1 241	1 430
73	Metal working machinery	59	71	62	0.3	125	132
74	General industrial machinery and equipment, n.e.s. and machine						
	parts, n.e.s.	745	864	904	4.9	1 578	1 768
75	Office machines and automatic data processing machines	741	714	683	3.7	1 510	1 396
76	Telecommunications and sound recording and reproducing						
	apparatus and equipment	989	958	795	4.3	1 798	1 753
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.						
	counterparts of electrical domestic equip)	777	837	811	4.4	1 556	1 649
78	Road vehicles (incl. air-cushion vehicles)	2 280	2 324	2 243	12.2	3 882	4 567
79	Transport equipment (excl. road vehicles)	1 337	658	732	4.0	648	1 390
	Total Machinery and transport equipment	7 934	7 557	7 434	40.3	13 135	14 991
_	nil or rounded to zero (including null cells)	(b) Per cer	nt of total merch	andise impor	ts is calculated fo	r the most rece	ent
(\mathbf{n})	Some SITC sections and divisions exclude commodities subject to a	month					
(a)	Some Sinc sections and divisions exclude commodities subject to a	monun	•				

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

2 MONTHS Per cent ENDED AUGUST of total merchandise June July August imports(b) 2007 2008 \$m \$m \$m % \$m \$m SECTION AND DIVISION OF THE SITC 8 Miscellaneous manufactured articles 81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. 51 59 73 0.4 112 132 82 Furniture, parts thereof; bedding, mattresses, mattress supports, 227 443 cushions and similar stuffed furnishings 192 216 1.2 434 83 Travel goods, handbags and similar containers 122 122 44 62 60 0.3 84 Articles of apparel and clothing accessories 330 418 430 2.3 828 848 85 Footwear 234 240 78 121 119 0.6 87 Professional, scientific and controlling instruments and apparatus, 408 404 396 722 800 n.e.s. 2.1 88 Photographic apparatus, equipment and supplies and optical goods, 0.6 233 n.e.s.; watches and clocks 109 123 110 233 80 Miscellaneous manufactured articles, n.e.s. 863 1 552 1 712 773 849 46 Total Miscellaneous manufactured articles 1 985 2 266 2 265 12.3 4 236 4 531 9 Commodities and transactions not classified elsewhere in the SITC 93 Special transactions and commodities not classified according to 4 4 5 7 kind 4 95 Gold coin whether or not legal tender, and other coin being legal tender 1 1 96 Coin (excl. gold coin), not being legal tender 97 Gold, non-monetary (excl. gold ores and concentrates) 616 909 747 4.0 1 453 1 655 Combined confidential items excl some of SITC 280 (exports only) 98 and some of SITCs 510 and 520 (imports only) 34 53 61 0.3 69 114 Total Commodities and transactions not classified elsewhere in the SITC 654 966 812 1 527 4.4 1 778 **Total merchandise imports** 18 119 19 603 18 455 100.0 32 114 38 058 Balance of Payments Adjustment -284 88 325 473 413 . . Goods Debits (imports) on a Balance of Payments Basis 17 835 32 587 38 471 19 691 18 780 (b) Per cent of total merchandise imports is calculated for the most recent

not applicable . .

nil or rounded to zero (including null cells)

month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE TRADE(a), By Country and country groups

— nil or rounded to zero (including null cells)

(b) Exports of Alumina to Egypt are excluded from country total and

(a) See Time series spreadsheets for details of all countries.

included in the 'Other Countries' category.(c) The European Union includes 27 member countries.

			2 MONTH	IS
			ENDED A	UGUST
		August	••••••••••	•••••
	2007–08	2008	2007	2008
	\$m	\$m	\$m	\$m
EXP	ORTS (a)			
	(-)			
New South Wales	30 047	3 122	4 969	6 068
Victoria	20 533	1 630	3 486	3 441
Queensland	35 319	5 326	5 563	9 519
South Australia	10 342	1 100	1 733	1 957
Western Australia	68 766	7 427	10 729	14 577
Tasmania	3 644	328	658	618
Northern Territory	4 544	581	618	1 009
Australian Capital Territory	4	1	2	5
State not available for publication(b)	895	73	124	156
Re-exports	6 650	635	1 165	1 240
Total exports	180 744	20 224	29 048	38 589
•••••				• • • • • •
IM	PORTS			
New South Wales	75 909	6 424	12 298	13 373
Victoria	56 053	5 205	8 909	10 405
Queensland	32 372	3 070	4 931	6 387
South Australia	7 340	591	1 084	1 294
Western Australia	27 273	2 755	4 407	5 700
Tasmania	692	105	96	204
Northern Territory	2 581	304	386	693
Australian Capital Territory	14	—	2	1
Total imports	202 236	18 455	32 114	38 058
			• • • • • • • • •	• • • • • •

nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.



PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

Period	United States dollar	UK pound sterling	Euro	Japanese yen	Trade-weighted index of value of the A\$(b)
• • • • • • • • • • •		FINANCIA	L YEAR	• • • • • • • • • •	• • • • • • • • • •
2005–06	0.7474	0.4205	0.6143	85.90	63.3
2006–07	0.7863	0.4066	0.6018	93.21	64.8
2007–08	0.8968	0.4479	0.6099	98.63	69.7
• • • • • • • • • • •					
		MON	THS		
2007					
June	0.8423	0.4238	0.6274	103.34	68.5
July	0.8675	0.4266	0.6325	105.47	69.7
August	0.8282	0.4123	0.6083	96.63	66.8
September	0.8464	0.4196	0.6088	97.34	67.7
October	0.8984	0.4397	0.6316	104.04	71.0
November	0.8987	0.4335	0.6121	99.88	70.0
December	0.8726	0.4314	0.5987	97.88	68.2
2008					
January	0.8815	0.4479	0.5993	95.16	68.2
February	0.9128	0.4647	0.6192	97.84	70.2
March	0.9260	0.4622	0.5964	93.36	69.8
April	0.9298	0.4695	0.5899	95.30	70.0
May	0.9491	0.4828	0.6098	98.90	72.2
June	0.9508	0.4840	0.6116	101.75	72.8
July	0.9625	0.4840	0.6102	102.71	73.3
August	0.8810	0.4668	0.5890	96.33	68.6

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION	1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.
	2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.
	3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, <i>Balance of Payments and International Investment Position, Australia</i> (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.
CONCEPTS, SOURCES AND METHODS	4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in <i>International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001</i> (cat. no. 5489.0).
	5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's <i>Balance of Payments Manual</i> (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.
	6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select <i>Methods, Classifications, Concepts & Standards</i> , then choose <i>ABS concepts, classifications and statistical standards</i> and then the catalogue numbers as above.
SEASONAL ADJUSTMENT	7 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal, trading day, length of month and moving holiday influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.
	8 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) Modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved. For more information on seasonal adjustment methods, see <i>Information Paper: An Introductory Course on Time Series Analysis, Jan 2005</i> (cat. no. 1346.0.55.001), <i>Time Series Analysis</i>

SEASONAL ADJUSTMENT continued	<i>Frequently Asked Questions, 2003</i> (cat. no. 1346.0.55.002), alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.</time.series.analysis@abs.gov.au>
ARIMA MODELLING	9 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual reanalysis and, following the 2008 annual re-analysis, 41 of the 42 directly seasonally adjusted trade in goods and services time series use an ARIMA model. For more information on the details of ARIMA modelling see <i>Feature article: Use of ARIMA modelling to reduce revisions</i> in the October 2004 issue of <i>Australian Economic Indicators</i> (cat. no. 1350.0).
TREND ESTIMATES	10 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the re-estimation of the seasonal factors. For more information on trend estimates methods, see <i>Information Paper: A Guide to Interpreting Time Series - Monitoring Trends</i> (cat. no. 1349.0), alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.</time.series.analysis@abs.gov.au>
SIGN CONVENTION	11 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also
	made without regard to sign.
COMMODITY BREAKDOWNS OF GOODS	
	 made without regard to sign. 12 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in <i>Balance of Payments and International Investment Position, Australia: Concepts,</i>
	 made without regard to sign. 12 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat. no. 5331.0). 13 The correspondences used to compile statistics on a Balance of Payments basis were updated in the July 2008 issue with estimates for all time periods recompiled on
	 made without regard to sign. 12 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat. no. 5331.0). 13 The correspondences used to compile statistics on a Balance of Payments basis were updated in the July 2008 issue with estimates for all time periods recompiled on the basis of the revised correspondences to maintain consistency in the time series. 14 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented

EXPLANATORY NOTES *continued*

COMMODITY BREAKDOWNS OF SERVICES continued	The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS	17 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current <i>International merchandise trade: Confidential Commodities List (CCL)</i> (cat. no. 5372.0.55.001) which can be accessed from ABS web site.
TOURISM RELATED SERVICES	 18 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities. 19 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commission receipts for air transport).
SERVICES BY STATE AND BY PARTNER COUNTRY	 20 Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time series data for details. 21 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time. 22 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of <i>Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods</i> (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for 2006–07 are either confidential, or unable to be allocated to individual countries.
ABS DATA AVAILABLE	 23 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. 24 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries

EXPLANATORY NOTES continued

ABS DATA AVAILABLE continued	should be made to the National Information and Referral Service as shown on the back of this publication.
RELATED PRODUCTS AND PUBLICATIONS	 25 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site: <i>Balance of Payments and International Investment Position, Australia</i> (cat. no. 5302.0) – issued quarterly <i>International Merchandise Imports, Australia</i> (cat. no. 5439.0) – issued monthly <i>International Trade Price Indexes, Australia</i> (cat. no. 6457.0) – issued quarterly <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods</i> (cat. no. 5331.0) <i>Information Paper: Quality of Australian Balance of Payments Statistics</i> (cat. no. 5342.0) <i>International Merchandise Trade, Australia: Concepts, Sources and Methods</i> (cat. no. 5489.0) <i>A Guide to Australian Balance of Payments and International Investment Position Statistics</i> (cat. no. 5362.0.55.001).
	26 Current publications produced by the ABS are listed in the <i>Catalogue of Publications and Products</i> (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.
CAUTIONARY NOTE	27 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.
ROUNDING	28 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

APPENDIX RELATED ARTICLES

.....

Article Investment	Source(a)	Issu
Foreign ownership of equity	5302.0	Sep atr 200
Foreign currency exposure	5308.0	Mar gtr 200
Kangaroo bonds	5302.0	Sep gtr 2004
Gross external debt	5302.0	Sep qtr 200
Balance of payments International comparison of balance of payments statistics	(b)5363.0	1999–200
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2006-200
Export and import invoice currencies, 2006	5368.0	Dec 200
100 years of international trade statistics	5368.0	Oct 200
New methodology for deriving counts of Australian exports	5368.0	Feb 200
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's trade with the USA	5368.0	Mar 200
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002-2003
Major commodities traded by Australia, 1991 to 2000	(b)5422.0	Dec qtr 200
rade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 200
Changes to International trade in services statistics, August 2006	5368.0	Aug 200
Changes to International trade in services travel statistics	5368.0	Aug 200
inance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 200
Recent trends in construction and first home buyers finance	5609.0	Mar 200
Household sector data in the financial accounts	5232.0	Mar qtr 200
echnical information	Classification 5368.0.55.010	200
Impact of introducing Revision 4 of the Standard International Trade C Changes to international trade statistics July 2008		2007-200
5	5368.0.55.009 e Customs Tariff 1233.0.55.001	2007–200 Nov 200
Changes on 1 January 2007 to Statistical Codes in the AHECC and th ABS implementation in January 2007 of revisions to international trad		June 200
Revised treatment of Goods for Processing in Merchandise Trade and	,	June 200
Statistics	5368.0	May 200
Impact of Customs and ABS changes on import statistics from Octobe	er 2005 5439.0	Oct 200
ABS management of the impact of the implementation of the imports		
Customs System	5439.0	Aug 200
Changes to country and port classifications	5368.0	May 200
Implementation of New Customs Systems	5368.0	Aug 200
The effect of customs changes on export statistics	5422.0	Jun qtr 200
Data confidentiality	5422.0	Dec qtr 199
(a) In the ABS web site home page, select Key Products; Papers & (b)	This article can be found in pdf format by referrin	ng to the
Articles; ABS Papers/Feature Articles; Papers/Feature Articles by	Downloads page of the specified issue of this pu	blication on the
Catalogue Number.	ABS web site.	

FOR MORE INFORMATION .

INTERNET	www.abs.gov.au	the ABS website is the best place for
	data from our publ	ications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

	Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.
PHONE	1300 135 070
EMAIL	client.services@abs.gov.au
FAX	1300 135 211
POST	Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS www.abs.gov.au

© Commonwealth of Australia 2008 Produced by the Australian Bureau of Statistics